

Submission of suggestions for Australia cyber strategy 2020

Similar to how financial institutions have a financial health credit rating from trusted rating agencies such as S&P and Moodys, it might be a good idea for the government to introduce a “cyber health” rating for key public service providers and major players in the economy such as financial institutions, energy, health and education etc. This would make more sense as more and more traditional industries embrace digitisation.

This may mean a comprehensive scoring system will need to be developed which is agile enough to adapt to changing conditions as by nature cyber risks are an ever changing landscape. There will also be a need to have something a kin to financial stress testing based on cybersecurity posture of an organisation.

The “cyber health rating” should be publicly available so that the public / consumers may consider it as a factor in their decision to engage with the service provider.