

Re: Business Innovation and Investment Program: Getting a better deal for Australia

1. How can the investment threshold to be increased to provide the best outcome for Australia?

My suggestion: cancel Invest Visa (IV) category or increase up to 3 million; Investment requirements are the same.

2. How could we achieve better outcomes for the Australian economy through the composition of designated investments for the investor and Significant Investor Visas?

My suggestion: investment requirements of IV and SIV are the same.

3. How could a simplified BIIP framework make the program more efficient and effective in maximizing benefit to Australia?

**My suggestion: simplified 188A,B,C,D,E to
188A: 3 million;
188c: 5 million**

4. How can the points test be adapted to encourage investments above minimum threshold?

My suggestion: no comments

5. How can incentives be provided to encourage prospective migrants to operate a business in regional Australia?

My suggestion: setup and admits regional center, ensure investments into regional parts.

6. What factors should be considered in introducing any changes, including phasing in changes over time?

My suggestion: all changes must be based on data analysis.

At the end, I would like to recommend QDII as the most reliable vehicle for Chinese applicants.