

# **Australian Transaction Reports and Analysis Centre**

**Entity resources and planned  
performance**



# Australian Transaction Reports and Analysis Centre

<b>SECTION 1: ENTITY OVERVIEW AND RESOURCES .....</b>	<b>187</b>
1.1 Strategic direction statement .....	187
1.2 Entity resource statement .....	189
1.3 Budget measures.....	190
<b>SECTION 2: OUTCOMES AND PLANNED PERFORMANCE .....</b>	<b>191</b>
2.1 Budgeted expenses and performance for Outcome 1 .....	193
<b>SECTION 3: BUDGETED FINANCIAL STATEMENTS .....</b>	<b>197</b>
3.1 Budgeted financial statements.....	197
3.2 Budgeted financial statements tables .....	198



# Australian Transaction Reports and Analysis Centre

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Transaction Reports and Analysis Centre (AUSTRAC) is Australia's financial intelligence unit and anti-money laundering and counter-terrorism financing (AML/CTF) regulator. AUSTRAC's regulation hardens the financial sector against criminal exploitation and its intelligence provides crucial information to its national security and law enforcement partners. AUSTRAC's unique value is its dual, interconnected regulation and intelligence functions, and its collaboration with industry and government partners in working toward the vision of a financial system free from criminal abuse.

AUSTRAC's purpose is to build resilience in the financial system and use financial intelligence and regulation to disrupt money laundering, terrorism financing and other serious crime. To achieve this purpose, AUSTRAC aims to:

- Discover new and emerging risks. AUSTRAC will identify new and emerging risks posed by criminal actors seeking to exploit the financial system.
- Understand its environment. AUSTRAC will develop and share a comprehensive understanding of vulnerabilities within the global financial system at risk of criminal exploitation.
- Strengthen the financial system. AUSTRAC will ensure risks within the financial system are mitigated through effective controls deployed by an engaged, capable and collaborative reporting entity community.
- Disrupt criminal abuse of the financial system. AUSTRAC will collaborate with its partners to detect, understand and disrupt criminal exploitation of the financial system.
- Optimise business. AUSTRAC will continuously evolve and adapt its business operations to improve its efficiency, effectiveness and sustainability in a dynamic operating environment.

In 2021-22, AUSTRAC remains focused on uplifting its regulatory capability to deliver improved compliance and enforcement outcomes among its reporting entities. AUSTRAC will place a renewed focus on intelligence governance to ensure standard procedures and capabilities are effective and fit for purpose. In the context of our enabling pillars of people, place and technology, AUSTRAC will work to ensure our

### *AUSTRAC Budget Statements*

workforce and organisation remains agile, effective and contemporary in a post-COVID environment.

AUSTRAC's regulation of more than 16,000 individuals and businesses in the financial, bullion, gambling and digital currency exchange sectors enables the identification and disruption of money laundering and terrorism financing in the financial system. AUSTRAC's education and outreach activities provides the guidance and support these entities require to protect their businesses, products and services and the broader Australian community from criminal exploitation. AUSTRAC's compliance and enforcement work will continue to serve as a forceful and credible deterrent to serious and systemic non-compliance and to maintain public confidence in Australia's AML/CTF regulatory framework and financial system. AUSTRAC remains committed to making it simpler for reporting entities to provide financial information by investing in modern, digital technologies for data ingestion and digital engagement as well as through ongoing policy reform with the Department of Home Affairs to streamline and strengthen the AML/CTF legislative framework.

AUSTRAC works alongside domestic and international national security, law enforcement and other government agencies to provide actionable financial intelligence in support of Government priorities. In particular, we will continue to engage closely with our partners across the Home Affairs Portfolio and the National Intelligence Community to contribute our financial intelligence and expertise. AUSTRAC will continue to harness the capabilities of the members of the Fintel Alliance public-private partnership to improve our understanding of money laundering and terrorism financing risks and contribute to operational and law enforcement outcomes.

Working with international partners continues to realise strategic and operational value for AUSTRAC in understanding new threats quickly and generating timely and actionable financial intelligence. This work is enabled by overseas posted staff, international networks and our strong presence in regional and international forums, including the Financial Action Task Force, Egmont Group of Financial Intelligence Units and Asia Pacific Group on Money Laundering.

AUSTRAC remains committed to optimising the way we work through generating long-term efficiencies and uplifting agency capability. These efforts will be undertaken in close collaboration with the Home Affairs Portfolio to ensure all agencies derive the benefits associated with aligning common administrative services and maximising the collective advantage of working towards the Portfolio's outcomes.

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: AUSTRAC resource statement – Budget estimates for 2021–22 as at Budget May 2021**

	2020–21 Estimated actual \$'000	2021–22 Estimate \$'000
<b>Departmental</b>		
Annual appropriations – ordinary annual services (a)		
Prior year appropriations available	23,650	25,911
Departmental appropriation (b)	83,421	88,945
s74 external revenue (c)	10,490	4,015
Departmental capital budget (d)	3,019	3,004
Annual appropriations – other services – non-operating (e)		
Prior year appropriations available	5,941	4,441
Equity injection	17,346	16,990
Total departmental annual appropriations	<b>143,867</b>	<b>143,306</b>
<b>Total departmental resourcing</b>	<b>143,867</b>	<b>143,306</b>
<b>Total resourcing for AUSTRAC</b>	<b>143,867</b>	<b>143,306</b>
<hr/>		
<b>Average staffing level (number)</b>	<b>389</b>	<b>455</b>

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

(a) Appropriation Bill (No. 1) 2021–22.

(b) Excludes departmental capital budget (DCB).

(c) Estimated external revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2021–22.

### 1.3 Budget measures

Budget measures in Part 1 relating to AUSTRAC are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: Entity 2021–22 Budget measures  
Measures announced since the 2020–21 Mid-Year Economic and Fiscal Outlook (MYEFO)**

	Program	2020–21 \$'000	2021–22 \$'000	2022–23 \$'000	2023–24 \$'000	2024–25 \$'000
<b>Receipt measures</b>						
National Strategy to Prevent and Respond to Child Sexual Abuse (a) (b)	1.1					
Administered receipt		–	725	730	734	743
<b>Total receipt measures</b>		<b>–</b>	<b>725</b>	<b>730</b>	<b>734</b>	<b>743</b>
<b>Payment measures</b>						
National Strategy to Prevent and Respond to Child Sexual Abuse (a) (c)	1.1					
Departmental payment		–	725	730	734	743
<b>Total payment measures</b>		<b>–</b>	<b>725</b>	<b>730</b>	<b>734</b>	<b>743</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) The lead entity for the measure, *National Strategy to Prevent and Respond to Child Sexual Abuse* is the Department of the Prime Minister and Cabinet. The full measure description and package details appear in Budget Paper No. 2 under the Prime Minister and Cabinet Portfolio.

(b) This measure can also be found under payment measures in this table.

(c) This measure can also be found under receipt measures in this table.



## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs that contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the PB Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It is anticipated that the performance criteria described in the PB Statements will be read with broader information provided in an entity's corporate plans and annual performance statements—included in Annual Reports—to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for AUSTRAC can be found at:  
<https://www.austrac.gov.au/about-us/corporate-information-and-governance/policies-plans-and-commitments/corporate-plan>

The most recent annual performance statement can be found at:  
<https://www.austrac.gov.au/about-us/corporate-information-and-governance/reports-and-accountability/annual-reports>

**Table 2.1 Changes to the outcome since the last portfolio statement**

**Outcome changes**

<b>Outcome 1 New Statement</b>	<i>The protection of the financial system from criminal abuse through actionable financial intelligence, risk-based regulation, and collaboration with domestic and international partners.</i>
Description of change:	New statement, updated for Budget 2021–22, replaces the old statement.
Old Statement:	<i>The protection of the financial system from criminal abuse through actionable financial intelligence and collaboration with domestic and international partners.</i>

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: The protection of the financial system from criminal abuse through actionable financial intelligence, risk-based regulation, and collaboration with domestic and international partners.**

### Linked programs

<p><b>Department of Home Affairs</b>                  Program 1.2: National Security and Criminal Justice                  Program 1.3: Cyber Security                  Program 1.4: Counter Terrorism                  Program 3.2: Border Management</p>
<p><b>Australian Federal Police</b>                  Program 1.1: Federal Policing – Investigations                  Program 3.2: International Police Assistance and External Territories</p>
<p><b>Australian Criminal Intelligence Commission</b>                  Program 1.1: Australian Criminal Intelligence Commission</p>
<p><b>Department of Foreign Affairs and Trade</b>                  Program 1.1: Foreign Affairs and Trade Operations</p>
<p><b>Australian Taxation Office</b>                  Program 1.1: Australian Taxation Office</p>
<p><b>Services Australia</b>                  Program 1.1: Service to the Community – Social Security and Welfare</p>
<p><b>Contribution to Outcome 1 made by linked programs</b>                  The Australian Transaction Reports and Analysis Centre contributes to the linked programs above by working collaboratively with agencies in the law enforcement, national security and other sectors to protect the financial system from criminal abuse through actionable financial intelligence.</p>

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: The protection of the financial system from criminal abuse through actionable financial intelligence, risk-based regulation, and collaboration with domestic and international partners.**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>Program 1.1: AUSTRAC</b>					
Departmental expenses					
Departmental appropriation	82,126	88,945	87,593	88,107	97,545
s74 external revenue (a)	6,693	4,015	1,449	448	448
Expenses not requiring appropriation in the Budget year (b)	8,408	9,117	12,039	13,250	13,080
<b>Departmental total</b>	<b>97,227</b>	<b>102,077</b>	<b>101,081</b>	<b>101,805</b>	<b>111,073</b>
<b>Total expenses for Outcome 1</b>	<b>97,227</b>	<b>102,077</b>	<b>101,081</b>	<b>101,805</b>	<b>111,073</b>

	2020–21	2021–22
<b>Average staffing level (number)</b>	<b>389</b>	<b>455</b>

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, and audit fees.

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 below details the performance measures for each program associated with Outcome 1. It also summarises how each program is delivered and where 2021–22 Budget measures have created new programs or materially changed existing programs.

<b>Outcome 1: The protection of the financial system from criminal abuse through actionable financial intelligence, risk-based regulation, and collaboration with domestic and international partners.</b>		
<b>Program 1.1: AUSTRAC</b>		
To protect the Australian community from money laundering, terrorism financing and other serious crime, by collaborating with partners to strengthen Australia's financial sector through AUSTRAC's regulatory and intelligence programs.		
<b>Delivery</b>	As Australia's anti-money laundering/counter-terrorism financing regulator and financial intelligence unit, AUSTRAC: <ul style="list-style-type: none"> <li>collects and analyses financial data from financial transaction and suspicious matter reports submitted by reporting entities</li> <li>generates and shares critical financial intelligence to support law enforcement and national security operations in their investigations and prosecutions of serious criminal activity</li> <li>regulates, educates and collaborates with industry by providing information that highlights high-risk areas and supporting businesses to have the appropriate systems and controls in place to mitigate risks.</li> </ul>	
<b>Performance information</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Actual achievement/targets (a)</b>
2020–21	AUSTRAC contributes to building resilience and mitigating risk in the financial system by using its regulatory capability, and generating and sharing intelligence and insights to support the mission of its public and private partners.	In 2020-21, AUSTRAC continues to harden the financial system against money laundering and terrorism risks in the Australian financial system through its education, regulatory and enforcement activities.  It has also contributed specialist financial intelligence to partner agencies domestically and abroad, including law enforcement and national security task forces, resulting in wide-ranging strategic and operational outcomes.
2021–22	AUSTRAC contributes to building resilience and mitigating risk in the financial system by using its regulatory capability, and generating and sharing intelligence and insights to support the mission of its public and private partners.	Detailed performance information and targets are published in AUSTRAC's corporate plan 2021–25.
2022–23 and beyond	As per 2021–22	As per 2021–22

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

<b>Performance information (continued)</b>	
<b>Purposes</b>	To build resilience in the financial system and use financial intelligence and regulation to disrupt money laundering, terrorism financing and other serious crime.
<b>Material changes to Program 1.1 resulting from the following measures:</b> Nil.	

(a) Complete 2020–21 performance results reported in the annual performance statements in the AUSTRAC Annual Report 2020-21.

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements, which provide a comprehensive snapshot of entity finances for the 2021–22 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Differences between entity resourcing and financial statements**

There is no material difference between the entity resourcing and financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

##### **Departmental**

###### **Income statement**

Revenue from Government in 2021-22 is \$88.9 million, which is an increase of \$5.5 million when compared to 2020-21. The increase is primarily attributed to Government decisions, including the *AUSTRAC Capability Uplift* measure announced in the 2020-21 Budget and the new measure listed in Table 1.2.

###### **Capital budget statement**

The total equity injection for 2021-22 is \$17.0 million. This is made up of \$14.7 million which is included in the *AUSTRAC Capability Uplift* measure announced in the 2020-21 Budget and \$2.3 million from the *AUSTRAC – Fintel Alliance* measure announced in the 2019-20 Budget.

AUSTRAC has received approval for a movement of \$4.0 million of Act 2 appropriation from 2020-21 to 2021–22. This movement is reflected in Table 3.5.

##### **Administered**

Other revenue administered on behalf of government is projected to be \$93.3 million in 2021-22, as reported in the Table 3.7. The revenue is collected by AUSTRAC through the AUSTRAC industry contribution levy arrangement. The amount is calculated to recover AUSTRAC's operating costs, including amortisation and annual depreciation of assets.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	56,814	61,655	59,792	59,507	65,059
Suppliers	26,957	26,330	24,454	24,391	28,189
Depreciation and amortisation (a)	13,189	13,868	16,552	17,676	17,652
Finance costs	267	224	283	231	173
<b>Total expenses</b>	<b>97,227</b>	<b>102,077</b>	<b>101,081</b>	<b>101,805</b>	<b>111,073</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Other	10,490	4,015	1,449	448	448
<b>Total own-source revenue</b>	<b>10,490</b>	<b>4,015</b>	<b>1,449</b>	<b>448</b>	<b>448</b>
<b>Gains</b>					
Other	160	160	160	160	160
<b>Total gains</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>
<b>Total own-source income</b>	<b>10,650</b>	<b>4,175</b>	<b>1,609</b>	<b>608</b>	<b>608</b>
<b>Net (cost of)/contribution by services</b>	<b>(86,577)</b>	<b>(97,902)</b>	<b>(99,472)</b>	<b>(101,197)</b>	<b>(110,465)</b>
Revenue from Government	83,421	88,945	87,593	88,107	97,545
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(3,156)</b>	<b>(8,957)</b>	<b>(11,879)</b>	<b>(13,090)</b>	<b>(12,920)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	–	–	–	–	–
<b>Total other comprehensive income</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total comprehensive income/(loss)</b>	<b>(3,156)</b>	<b>(8,957)</b>	<b>(11,879)</b>	<b>(13,090)</b>	<b>(12,920)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(3,156)</b>	<b>(8,957)</b>	<b>(11,879)</b>	<b>(13,090)</b>	<b>(12,920)</b>



**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>Total comprehensive income/(loss) less depreciation/amortisation expenses previously funded through revenue appropriations</b>	<b>4,882</b>	<b>(360)</b>	<b>(360)</b>	<b>(360)</b>	<b>(320)</b>
Plus: depreciation/amortisation expenses previously funded through revenue appropriations (a)	7,676	8,423	11,226	12,578	12,757
Plus: depreciation/amortisation expenses for right of use (ROU) (b)	5,303	5,085	4,966	4,738	4,575
Less: principal repayments on leased assets (b)	4,941	4,911	4,673	4,586	4,732
<b>Total comprehensive income/(loss) – as per the statement of comprehensive income</b>	<b>(3,156)</b>	<b>(8,957)</b>	<b>(11,879)</b>	<b>(13,090)</b>	<b>(12,920)</b>

Prepared on Australian Accounting Standards basis.

(a) From 2010–11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the departmental capital budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5: Departmental capital budget statement.

(b) Applies leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	815	815	815	815	815
Trade and other receivables	30,073	25,668	25,668	25,668	25,668
<b>Total financial assets</b>	<b>30,888</b>	<b>26,483</b>	<b>26,483</b>	<b>26,483</b>	<b>26,483</b>
<b>Non-financial assets</b>					
Land and buildings	20,652	26,501	21,535	16,797	12,222
Property, plant and equipment	15,392	17,640	14,399	11,217	8,946
Intangibles	27,642	40,605	50,183	50,754	43,906
Other non-financial assets	2,223	2,223	2,223	2,223	2,223
<b>Total non-financial assets</b>	<b>65,909</b>	<b>86,969</b>	<b>88,340</b>	<b>80,991</b>	<b>67,297</b>
<b>Total assets</b>	<b>96,797</b>	<b>113,452</b>	<b>114,823</b>	<b>107,474</b>	<b>93,780</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	2,111	2,111	2,111	2,111	2,111
Other payables	1,625	1,220	1,220	1,220	1,220
<b>Total payables</b>	<b>3,736</b>	<b>3,331</b>	<b>3,331</b>	<b>3,331</b>	<b>3,331</b>
<b>Interest bearing liabilities</b>					
Leases	21,599	27,622	22,949	18,363	13,631
<b>Total interest bearing liabilities</b>	<b>21,599</b>	<b>27,622</b>	<b>22,949</b>	<b>18,363</b>	<b>13,631</b>
<b>Provisions</b>					
Employee provisions	14,290	14,290	14,290	14,290	14,290
<b>Total provisions</b>	<b>14,290</b>	<b>14,290</b>	<b>14,290</b>	<b>14,290</b>	<b>14,290</b>
<b>Total liabilities</b>	<b>39,625</b>	<b>45,243</b>	<b>40,570</b>	<b>35,984</b>	<b>31,252</b>
<b>Net assets</b>	<b>57,172</b>	<b>68,209</b>	<b>74,253</b>	<b>71,490</b>	<b>62,528</b>
<b>EQUITY (a)</b>					
<b>Parent entity interest</b>					
Contributed equity	125,278	145,272	163,195	173,522	177,480
Reserves	1,737	1,737	1,737	1,737	1,737
Retained surplus (accumulated deficit)	(69,843)	(78,800)	(90,679)	(103,769)	(116,689)
<b>Total parent entity interest</b>	<b>57,172</b>	<b>68,209</b>	<b>74,253</b>	<b>71,490</b>	<b>62,528</b>
<b>Total equity</b>	<b>57,172</b>	<b>68,209</b>	<b>74,253</b>	<b>71,490</b>	<b>62,528</b>

Prepared on Australian Accounting Standards basis.

(a) 'Equity' is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity – summary of movement  
(Budget year 2021–22)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2021</b>				
Balance carried forward from previous period	(69,843)	1,737	125,278	57,172
<b>Adjusted opening balance</b>	<b>(69,843)</b>	<b>1,737</b>	<b>125,278</b>	<b>57,172</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(8,957)	–	–	(8,957)
<b>Total comprehensive income</b>	<b>(8,957)</b>	<b>–</b>	<b>–</b>	<b>(8,957)</b>
of which:				
Attributable to the Australian Government	(8,957)	–	–	(8,957)
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity injection – appropriation	–	–	16,990	16,990
Departmental capital budget (DCB)	–	–	3,004	3,004
<b>Sub-total transactions with owners</b>	<b>–</b>	<b>–</b>	<b>19,994</b>	<b>19,994</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>(78,800)</b>	<b>1,737</b>	<b>145,272</b>	<b>68,209</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(78,800)</b>	<b>1,737</b>	<b>145,272</b>	<b>68,209</b>

Prepared on Australian Accounting Standards basis

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	81,160	89,350	87,593	88,107	97,545
Net GST received	3,700	3,550	3,950	4,000	4,000
Other	9,001	3,610	1,449	448	448
<b>Total cash received</b>	<b>93,861</b>	<b>96,510</b>	<b>92,992</b>	<b>92,555</b>	<b>101,993</b>
<b>Cash used</b>					
Employees	56,814	61,655	59,792	59,507	65,059
Suppliers	26,797	26,170	24,294	24,231	28,029
Net GST paid	3,700	3,550	3,950	4,000	4,000
Interest payments on lease liability	267	224	283	231	173
<b>Total cash used</b>	<b>87,578</b>	<b>91,599</b>	<b>88,319</b>	<b>87,969</b>	<b>97,261</b>
<b>Net cash from/(used by) operating activities</b>	<b>6,283</b>	<b>4,911</b>	<b>4,673</b>	<b>4,586</b>	<b>4,732</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	23,207	23,994	17,923	10,327	3,958
<b>Total cash used</b>	<b>23,207</b>	<b>23,994</b>	<b>17,923</b>	<b>10,327</b>	<b>3,958</b>
<b>Net cash from/(used by) investing activities</b>	<b>(23,207)</b>	<b>(23,994)</b>	<b>(17,923)</b>	<b>(10,327)</b>	<b>(3,958)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	21,865	23,994	17,923	10,327	3,958
<b>Total cash received</b>	<b>21,865</b>	<b>23,994</b>	<b>17,923</b>	<b>10,327</b>	<b>3,958</b>
<b>Cash used</b>					
Principal payments on lease liability	4,941	4,911	4,673	4,586	4,732
<b>Total cash used</b>	<b>4,941</b>	<b>4,911</b>	<b>4,673</b>	<b>4,586</b>	<b>4,732</b>
<b>Net cash from/(used by) financing activities</b>	<b>16,924</b>	<b>19,083</b>	<b>13,250</b>	<b>5,741</b>	<b>(774)</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	815	815	815	815	815
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>815</b>	<b>815</b>	<b>815</b>	<b>815</b>	<b>815</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget – Bill 1 (DCB)	3,019	3,004	3,018	3,033	3,048
Equity injections – Bill 2	17,346	16,990	14,905	7,294	910
<b>Total new capital appropriations</b>	<b>20,365</b>	<b>19,994</b>	<b>17,923</b>	<b>10,327</b>	<b>3,958</b>
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	20,365	19,994	17,923	10,327	3,958
<b>Total items</b>	<b>20,365</b>	<b>19,994</b>	<b>17,923</b>	<b>10,327</b>	<b>3,958</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	18,846	20,990	14,905	7,294	910
Funded by capital appropriation – DCB (b)	3,019	3,004	3,018	3,033	3,048
Funded internally from departmental resources (c)	1,342	–	–	–	–
<b>TOTAL</b>	<b>23,207</b>	<b>23,994</b>	<b>17,923</b>	<b>10,327</b>	<b>3,958</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	23,207	23,994	17,923	10,327	3,958
<b>Total cash used to acquire assets</b>	<b>23,207</b>	<b>23,994</b>	<b>17,923</b>	<b>10,327</b>	<b>3,958</b>

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act No. 2/4/6 appropriations and special capital appropriations.

(b) Includes purchases from current and previous years' departmental capital budgets (DCBs).

(c) Includes funding from s74 external revenue.

**Table 3.6: Statement of departmental asset movements (Budget year 2021–22)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2021</b>				
Gross book value	–	36,020	47,591	83,611
Gross book value – ROU assets	31,363	–	–	31,363
Accumulated depreciation/amortisation and impairment	–	(20,628)	(19,949)	(40,577)
Accumulated depreciation/amortisation and impairment – ROU assets	(10,711)	–	–	(10,711)
<b>Opening net book balance</b>	<b>20,652</b>	<b>15,392</b>	<b>27,642</b>	<b>63,686</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase – appropriation equity (a)	–	4,492	16,498	20,990
By purchase – appropriation ordinary annual services (b)	–	1,809	1,195	3,004
By purchase – appropriation ordinary annual services – ROU assets	10,934	–	–	10,934
<b>Total additions</b>	<b>10,934</b>	<b>6,301</b>	<b>17,693</b>	<b>34,928</b>
<b>Other movements</b>				
Depreciation/amortisation expense	–	(4,053)	(4,730)	(8,783)
Depreciation/amortisation on ROU assets	(5,085)	–	–	(5,085)
<b>Total other movements</b>	<b>(5,085)</b>	<b>(4,053)</b>	<b>(4,730)</b>	<b>(13,868)</b>
<b>As at 30 June 2022</b>				
Gross book value	–	42,321	65,284	107,605
Gross book value – ROU assets	42,297	–	–	42,297
Accumulated depreciation/amortisation and impairment	–	(24,681)	(24,679)	(49,360)
Accumulated depreciation/amortisation and impairment – ROU assets	(15,796)	–	–	(15,796)
<b>Closing net book balance</b>	<b>26,501</b>	<b>17,640</b>	<b>40,605</b>	<b>84,746</b>

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2021–22.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2021–22 for depreciation/amortisation expenses, departmental capital budget or other operational expenses.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>OWN-SOURCE INCOME</b>					
<b>Non-taxation revenue</b>					
Fees and fines	1,300,100	100	100	100	100
Other revenue	90,840	93,342	98,563	100,426	110,302
<b>Total non-taxation revenue</b>	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
<b>Net (cost of)/contribution by services</b>	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
<b>Total comprehensive income/(loss)</b>	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Trade and other receivables	240	240	240	240	240
Other financial assets	51	51	51	51	51
<b>Total financial assets</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>
<b>Total assets administered on behalf of Government</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>
<b>Net assets/(liabilities)</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>

Prepared on Australian Accounting Standards basis.



**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2020–21 Estimated actual \$'000	2021–22 Budget \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000	2024–25 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Fines	1,300,100	100	100	100	100
Other	90,840	93,342	98,563	100,426	110,302
<b>Total cash received</b>	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
<b>Net cash from/(used by) operating activities</b>					
	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
<b>Net increase/(decrease) in cash held</b>					
	<b>1,390,940</b>	<b>93,442</b>	<b>98,663</b>	<b>100,526</b>	<b>110,402</b>
Cash and cash equivalents at beginning of reporting period	–	–	–	–	–
Cash to Official Public Account for:					
– Transfers to other entities (Finance – Whole of Government)	(1,390,940)	(93,442)	(98,663)	(100,526)	(110,402)
<b>Total cash to Official Public Account</b>	<b>(1,390,940)</b>	<b>(93,442)</b>	<b>(98,663)</b>	<b>(100,526)</b>	<b>(110,402)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

Prepared on Australian Accounting Standards basis.

