

**AUSTRALIAN TRANSACTION  
REPORTS AND ANALYSIS CENTRE**

**ENTITY RESOURCES AND PLANNED  
PERFORMANCE**



# AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE

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# AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

The Australian Transaction Reports and Analysis Centre (AUSTRAC) is Australia's financial intelligence unit and anti-money laundering and counter-terrorism financing (AML/CTF) regulator. AUSTRAC's regulatory and financial intelligence functions are interconnected and complementary. AUSTRAC's regulation hardens the financial sector against criminal exploitation and its intelligence provides crucial information to its national security and law enforcement partners.

AUSTRAC's purpose is to build resilience in the financial system and use financial intelligence and regulation to disrupt money laundering, terrorism financing and other serious crime. To achieve this purpose AUSTRAC aims to:

- Discover new and emerging risks. AUSTRAC will identify new and emerging risks posed by criminal actors seeking to exploit the financial system.
- Understand its environment. AUSTRAC will develop and share a comprehensive understanding of vulnerabilities within the global financial system at risk of criminal exploitation.
- Strengthen the financial system. AUSTRAC will ensure risks within the financial system are mitigated through effective controls deployed by an engaged, capable and collaborative community.
- Disrupt criminal abuse of the financial system. AUSTRAC will collaborate with its partners to detect, understand and disrupt criminal exploitation of the financial system.
- Optimise business. AUSTRAC will continuously evolve and adapt its business operations to improve its efficiency, effectiveness and sustainability in a dynamic operating environment.

AUSTRAC's unique value is its dual, interconnected regulation and intelligence functions, and its collaboration with industry and government partners in working toward the vision of a financial system free from criminal abuse. AUSTRAC's 2020-21 priorities will focus on enhancing its capabilities to respond to increased transaction data volumes, increased disclosures of non-compliance by reporting entities and to disrupting money laundering, terrorism financing and other serious crime

## *AUSTRAC Budget Statements*

through compliance and enforcement efforts. With financial intelligence proving an increasingly important contribution to law enforcement and national security operations across serious and organised crime types, AUSTRAC's focus remains on optimising the value it delivers to its partners through actionable intelligence products.

AUSTRAC's regulation of more than 15,000 individuals and businesses in the financial, bullion, gambling and digital currency exchange sectors is essential to the identification and disruption of money laundering and terrorism financing in the financial system. Through education and outreach activities, reporting entities will be supported to strengthen their capabilities in detecting and protecting their businesses, products and services and the broader Australian community from criminal exploitation. Transforming AUSTRAC's data ingestion and digital engagement capabilities will enable reporting entities to provide financial information through modern, streamlined systems and processes. AUSTRAC's compliance and enforcement work will continue to serve as a forceful and credible deterrent to serious and systemic non-compliance and to maintain public confidence in Australia's AML/CTF regulatory framework and financial system. Work is ongoing with the Department of Home Affairs to implement reforms recommended by the statutory review of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* to strengthen the AML/CTF legislative framework.

AUSTRAC partners with domestic and international national security, law enforcement and other agencies to provide actionable financial intelligence in support of Government priorities. During 2020–21, AUSTRAC will focus deepening its collaboration with its partners in the National Intelligence Community to provide more client-focused intelligence. AUSTRAC will increasingly leverage its relationships to identify the emergence of new threats, enhance existing knowledge and information exchanges, and counter regional threats. AUSTRAC will continue to mature the Fintel Alliance, to ensure it maximises the benefits of this unique public-private partnership. In addition, the release of targeted risk assessments throughout the year will assist industry to better manage and respond to money laundering and terrorism financing risks faced and protect their businesses and the Australian community from financial and other serious criminal abuse.

Working with international partners continues to realise strategic and operational value for AUSTRAC in understanding new threats quickly and generating timely and actionable financial intelligence. To this end AUSTRAC will mature its existing networks overseas in 2020–21. AUSTRAC will continue its strong involvement in regional and international forums, including the Financial Action Task Force, Egmont Group of Financial Intelligence Units, Asia Pacific Group on Money Laundering and International Supervisors Forum.

AUSTRAC will retain its focus on optimisation in generating long-term efficiencies and uplifting agency capability. This will be undertaken in close collaboration with the Home Affairs portfolio to ensure all agencies derive the benefits associated with aligning common administrative services and optimising investment and efficiency to maximise the collective advantage of working towards the portfolio's outcomes.

## 1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, while the 'Budgeted expenses by Outcome 1' table in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: AUSTRAC resource statement—Budget estimates for 2020–21 as at Budget October 2020**

	<i>2019–20 Estimated actual \$'000</i>	2020–21 Estimate \$'000
<b>Departmental</b>		
Annual appropriations—ordinary annual services (a)		
Prior year appropriations available	21,346	23,650
Departmental appropriation (b)	72,309	83,421
s74 external revenue (c)	8,761	8,035
Departmental capital budget (d)		
Annual appropriations—other services—non-operating (e)		
Prior year appropriations available	5,530	5,941
Equity injection	4,439	17,346
Total departmental annual appropriations	<u>115,419</u>	<u>141,412</u>
<b>Total departmental resourcing</b>	<b>115,419</b>	<b>141,412</b>
<b>Administered</b>		
Total administered special appropriations	37	–
<b>Total administered resourcing</b>	<b>37</b>	<b>–</b>
<b>Total resourcing for entity</b>	<b>115,456</b>	<b>141,412</b>
	<i>2019–20</i>	2020–21
<b>Average staffing level (number)</b>	<b>381</b>	<b>428</b>

All figures shown above are GST exclusive—these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2020–21.

(b) Excludes departmental capital budget (DCB).

(c) Estimated external revenue receipts under section 74 of the PGPA Act.

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2020–21.



### 1.3 BUDGET MEASURES

Budget measures in Part 1 relating to AUSTRAC are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: Entity 2020–21 Budget measures  
Measures announced after the Economic and Fiscal Update July 2020**

	Program	2020–21 \$'000	2021–22 \$'000	2022–23 \$'000	2023–24 \$'000
<b>Receipt measures</b>					
AUSTRAC Capability Uplift (a) (b)	1.1				
Administered receipt		12,548	19,524	21,917	23,617
<b>Total receipt measures</b>		<b>12,548</b>	<b>19,524</b>	<b>21,917</b>	<b>23,617</b>
<b>Payment measures</b>					
AUSTRAC Capability Uplift (a) (c)	1.1				
Departmental payment		23,286	29,428	29,517	22,223
Australia's Cyber Security Strategy 2020 (d)	1.1				
Departmental payment		–		–	
Confiscated Assets Account (a)	1.1				
Departmental payment		–		–	
<b>Total payment measures</b>		<b>23,286</b>	<b>29,428</b>	<b>29,517</b>	<b>22,223</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The full measure description and package details appear in Budget Paper No. 2 under the Home Affairs portfolio.
- (b) This measure can also be found in the payment measures summary table.
- (c) This measure can also be found in the receipt measures summary table.
- (d) The lead entity for the measure, *Australia's Cyber Security Strategy 2020* is the Department of Home Affairs. The full measure description and package details appear in Budget Paper No. 2 under the Home Affairs portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs that contribute to government outcomes over the Budget and forward years.

AUSTRAC's outcome is described below together with its related program. The following provides detailed information on expenses broken down by funding source.

**Note:**

Performance reporting requirements in the PB Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It is anticipated that the performance criteria described in the PB Statements will be read with broader information provided in an entity's corporate plans and annual performance statements— included in Annual Reports— to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for AUSTRAC can be found at:  
<https://www.austrac.gov.au/about-us/corporate-information-and-governance/policies-plans-and-commitments/corporate-plan>

The most recent annual performance statement can be found at:  
<https://www.austrac.gov.au/about-us/corporate-information-and-governance/reports-and-accountability/annual-reports>

## 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1: The protection of the financial system from criminal abuse through actionable financial intelligence and collaboration with domestic and international partners.**

### Linked programs

<p><b>Department of Home Affairs</b>                  Program 1.2 Border Management                  Program 1.7 National Security and Criminal Justice                  Program 1.8 Cyber Security                  Program 1.9 Counter Terrorism</p>
<p><b>Australian Federal Police</b>                  Program 1.1: Federal Policing and National Security                  Program 1.2: International Police Assistance</p>
<p><b>Australian Criminal Intelligence Commission</b>                  Program 1.1 Australian Criminal Intelligence Commission</p>
<p><b>Department of Foreign Affairs and Trade</b>                  Program 1.1 Foreign Affairs and Trade</p>
<p><b>Australian Taxation Office</b>                  Program 1.1 Australian Taxation Office</p>
<p><b>Services Australia (Formerly Department of Human Services)</b>                  Program 1.1 Service to the Community – Social Security and Welfare</p>
<p><b>Contribution to Outcome 1 made by linked programs</b>                  The Australian Transaction Reports and Analysis Centre contributes to the linked programs above by working collaboratively with agencies in the law enforcement, national security and other sectors to protect the financial system from criminal abuse through actionable financial intelligence.</p>

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by departmental funding sources.

**Table 2.1: Budgeted expenses for Outcome 1**

<b>Outcome 1: The protection of the financial system from criminal abuse through actionable financial intelligence and collaboration with domestic and international partners.</b>					
	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>Program 1.1: AUSTRAC</b>					
Administered expenses					
Expenses not requiring appropriation in the Budget year (b)	498	–	–	–	–
<b>Administered total</b>	<b>498</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Departmental expenses					
Departmental appropriation	73,897	83,783	87,957	85,998	86,408
s74 external revenue (a)	8,339	6,693	2,012	1,449	448
Expenses not requiring appropriation in the Budget year (b)	7,636	8,046	13,170	16,746	17,098
<b>Departmental total</b>	<b>89,872</b>	<b>98,522</b>	<b>103,139</b>	<b>104,193</b>	<b>103,954</b>
<b>Total expenses for Outcome 1</b>	<b>90,370</b>	<b>98,522</b>	<b>103,139</b>	<b>104,193</b>	<b>103,954</b>

	2019–20	2020–21
<b>Average staffing level (number)</b>	<b>381</b>	<b>428</b>

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, audit fees, write-down and impairment of assets.

**Table 2.2: Performance criteria for Outcome 1**

Table 2.2 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered.

<b>Outcome 1: The protection of the financial system from criminal abuse through actionable financial intelligence and collaboration with domestic and international partners.</b>		
<b>Program 1.1: AUSTRAC</b>		
To protect the Australian community from money laundering, terrorism financing and other serious crime, by collaborating with partners to strengthen Australia's financial sector through AUSTRAC's regulatory and intelligence programs.		
<b>Delivery</b>	As Australia's anti-money laundering/counter-terrorism financing regulator and financial intelligence unit, AUSTRAC: <ul style="list-style-type: none"> <li>collects and analyses financial data from financial transaction and suspicious matter reports submitted by reporting entities</li> <li>generates and shares critical financial intelligence to support law enforcement and national security operations in their investigations and prosecutions of serious criminal activity</li> <li>regulates, educates and collaborates with industry by providing information that highlights high-risk areas and supporting businesses to have the appropriate systems and controls in place to mitigate risks.</li> </ul>	
<b>Performance information</b>		
<b>Year</b>	<b>Performance criteria (a)</b>	<b>2019–20 Actual Achievement/Targets</b>
2019–20	AUSTRAC contributes to building resilience and mitigating risk in the financial system by using its regulatory capability, and generating and sharing intelligence and insights to support the mission of its public and private partners.	Achieved (a)
2020–21	AUSTRAC contributes to building resilience and mitigating risk in the financial system by using its regulatory capability, and generating and sharing intelligence and insights to support the mission of its public and private partners.	Detailed performance information and targets are available in AUSTRAC's corporate plan 2020–24.
2021–22 and beyond	As per 2020–21	As per 2020–21
<b>Purposes (b)</b>	To build resilience in the financial system and use financial intelligence and regulation to disrupt money laundering, terrorism financing and other serious crime.	

(a) 2019–20 performance results reported in the annual performance statements in the AUSTRAC Annual Report 2019–20.

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2020-21 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 BUDGETED FINANCIAL STATEMENTS

#### 3.1.1 Differences between entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

##### Departmental

###### Income statement

Revenue from Government in 2020-21 is \$83.4 million, which is an increase of \$11.1 million when compared to 2019-20. The increase is primarily attributed to Government decisions, including the new measures listed in Table 1.2.

###### Capital budget statement

The total equity injection for 2020-21 is \$17.3 million. This is made up of \$12.0 million which is included in the *AUSTRAC Capability Uplift* measure announced in this budget and listed in Table 1.2, \$2.2 million from the *AUSTRAC – Fintel Alliance* measure announced in the 2019-20 Budget and \$3.1 million from the *Strengthening Australia's Defences against Money Laundering and Terrorism Financing* announced in the 2017-18 Mid-Year Economic and Fiscal Outlook (MYEFO). There has been a reclassification of \$1.2 million for the *AUSTRAC – Fintel Alliance* measure from Act 2 to Act 1.

AUSTRAC has received approval for a movement of \$5.5 million of Act 2 appropriation from 2018-19 and 2019-20 to 2020-21. This movement is reflected in Table 3.5.

##### Administered

Other revenue administered on behalf of government is projected to be \$90.8 million in 2020-21, as reported in the Table 3.7. The revenue is collected by AUSTRAC through the AUSTRAC industry contribution levy arrangement. The amount is calculated to recover AUSTRAC's operating costs, including amortisation and annual depreciation of assets.

### 3.2 BUDGETED FINANCIAL STATEMENTS TABLES

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	51,970	56,814	59,548	59,335	58,259
Suppliers	24,699	28,252	25,272	23,023	23,788
Grants	10	–	–	–	–
Depreciation and amortisation (a)	12,205	13,189	18,095	21,552	21,676
Finance costs	321	267	224	283	231
Write-down and impairment of assets	667	–	–	–	–
<b>Total expenses</b>	<b>89,872</b>	<b>98,522</b>	<b>103,139</b>	<b>104,193</b>	<b>103,954</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Other	8,523	8,035	2,012	1,449	448
<b>Total own-source revenue</b>	<b>8,523</b>	<b>8,035</b>	<b>2,012</b>	<b>1,449</b>	<b>448</b>
<b>Gains</b>					
Other	160	160	160	160	160
<b>Total gains</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>	<b>160</b>
<b>Total own-source income</b>	<b>8,683</b>	<b>8,195</b>	<b>2,172</b>	<b>1,609</b>	<b>608</b>
<b>Net (cost of)/contribution by services</b>	<b>(81,189)</b>	<b>(90,327)</b>	<b>(100,967)</b>	<b>(102,584)</b>	<b>(103,346)</b>
Revenue from government	72,309	83,421	87,783	85,705	86,256
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(8,880)</b>	<b>(6,906)</b>	<b>(13,184)</b>	<b>(16,879)</b>	<b>(17,090)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	(1,048)	–	–	–	–
<b>Total other comprehensive income</b>	<b>(1,048)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total comprehensive income/(loss)</b>	<b>(9,928)</b>	<b>(6,906)</b>	<b>(13,184)</b>	<b>(16,879)</b>	<b>(17,090)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(9,928)</b>	<b>(6,906)</b>	<b>(13,184)</b>	<b>(16,879)</b>	<b>(17,090)</b>

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2019–20 \$'000	2020–21 \$'000	2021–22 \$'000	2022–23 \$'000	2023–24 \$'000
<b>Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations, depreciation on ROU, principal repayments on leased assets</b>	<b>(2,549)</b>	<b>1,132</b>	<b>(360)</b>	<b>(360)</b>	<b>(360)</b>
Less: depreciation/amortisation expenses previously funded through revenue appropriations (a)	6,794	<b>7,676</b>	12,650	16,226	16,578
Less: depreciation/amortisation expenses for ROU assets (b)	5,408	<b>5,303</b>	5,085	4,966	4,738
Add: principal repayments on leased assets (b)	4,823	<b>4,941</b>	4,911	4,673	4,586
<b>Total comprehensive income/(loss)—as per the statement of comprehensive income</b>	<b>(9,928)</b>	<b>(6,906)</b>	<b>(13,184)</b>	<b>(16,879)</b>	<b>(17,090)</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010–11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.



**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	815	815	815	815	815
Trade and other receivables	29,312	22,323	21,918	21,918	21,918
<b>Total financial assets</b>	<b>30,127</b>	<b>23,138</b>	<b>22,733</b>	<b>22,733</b>	<b>22,733</b>
<b>Non-financial assets</b>					
Land and buildings	25,955	20,652	26,501	21,535	16,797
Property, plant and equipment	11,327	19,392	16,468	13,215	10,024
Intangibles	16,386	27,642	37,535	42,092	38,633
Other non-financial assets	2,223	2,223	2,223	2,223	2,223
<b>Total non-financial assets</b>	<b>55,891</b>	<b>69,909</b>	<b>82,727</b>	<b>79,065</b>	<b>67,677</b>
<b>Total assets</b>	<b>86,018</b>	<b>93,047</b>	<b>105,460</b>	<b>101,798</b>	<b>90,410</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	2,111	2,111	2,111	2,111	2,111
Other payables	3,114	1,625	1,220	1,220	1,220
<b>Total payables</b>	<b>5,225</b>	<b>3,736</b>	<b>3,331</b>	<b>3,331</b>	<b>3,331</b>
<b>Interest bearing liabilities</b>					
Leases	26,540	21,599	27,622	22,949	18,363
<b>Total interest bearing liabilities</b>	<b>26,540</b>	<b>21,599</b>	<b>27,622</b>	<b>22,949</b>	<b>18,363</b>
<b>Provisions</b>					
Employee provisions	14,290	14,290	14,290	14,290	14,290
Other provisions	–	–	–	–	–
<b>Total provisions</b>	<b>14,290</b>	<b>14,290</b>	<b>14,290</b>	<b>14,290</b>	<b>14,290</b>
<b>Total liabilities</b>	<b>46,055</b>	<b>39,625</b>	<b>45,243</b>	<b>40,570</b>	<b>35,984</b>
<b>Net assets</b>	<b>39,963</b>	<b>53,422</b>	<b>60,217</b>	<b>61,228</b>	<b>54,426</b>
<b>EQUITY (a)</b>					
<b>Parent entity interest</b>					
Contributed equity	104,913	125,278	145,257	163,147	173,435
Reserves	1,737	1,737	1,737	1,737	1,737
Retained surplus (accumulated deficit)	(66,687)	(73,593)	(86,777)	(103,656)	(120,746)
<b>Total parent entity interest</b>	<b>39,963</b>	<b>53,422</b>	<b>60,217</b>	<b>61,228</b>	<b>54,426</b>
<b>Total equity</b>	<b>39,963</b>	<b>53,422</b>	<b>60,217</b>	<b>61,228</b>	<b>54,426</b>

Prepared on Australian Accounting Standards basis.

(a) 'Equity' is the residual interest in assets after the deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity—summary of movement  
(Budget year 2020–21)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2020</b>					
Balance carried forward from previous period	(66,687)	1,737	–	104,913	39,963
<b>Adjusted opening balance</b>	<b>(66,687)</b>	<b>1,737</b>	<b>–</b>	<b>104,913</b>	<b>39,963</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	(6,906)	–	–	–	(6,906)
<b>Total comprehensive income</b>	<b>(6,906)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(6,906)</b>
of which:					
Attributable to the Australian Government	(6,906)	–	–	–	(6,906)
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity injection—appropriation	–	–	–	17,346	17,346
Departmental capital budget (DCB)	–	–	–	3,019	3,019
<b>Sub-total transactions with owners</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>20,365</b>	<b>20,365</b>
<b>Estimated closing balance as at 30 June 2021</b>	<b>(73,593)</b>	<b>1,737</b>	<b>–</b>	<b>125,278</b>	<b>53,422</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(73,593)</b>	<b>1,737</b>	<b>–</b>	<b>125,278</b>	<b>53,422</b>

Prepared on Australian Accounting Standards basis.

(a) The non-controlling interest disclosure is not required if an entity does not have non-controlling interests.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	69,302	84,910	88,188	85,705	86,256
Net GST received	3,108	3,700	3,550	3,950	4,000
Other	12,125	6,546	1,607	1,449	448
<b>Total cash received</b>	<b>84,535</b>	<b>95,156</b>	<b>93,345</b>	<b>91,104</b>	<b>90,704</b>
<b>Cash used</b>					
Employees	50,186	56,814	59,548	59,335	58,259
Suppliers	27,745	28,092	22,912	22,863	23,628
Net GST paid	2,835	3,700	5,750	3,950	4,000
Interest payments on lease liability	321	267	224	283	231
<b>Total cash used</b>	<b>81,087</b>	<b>88,873</b>	<b>88,434</b>	<b>86,431</b>	<b>86,118</b>
<b>Net cash from/(used by) operating activities</b>	<b>3,448</b>	<b>6,283</b>	<b>4,911</b>	<b>4,673</b>	<b>4,586</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	6,390	27,207	19,979	17,890	10,288
<b>Total cash used</b>	<b>6,390</b>	<b>27,207</b>	<b>19,979</b>	<b>17,890</b>	<b>10,288</b>
<b>Net cash from/(used by) investing activities</b>	<b>(6,390)</b>	<b>(27,207)</b>	<b>(19,979)</b>	<b>(17,890)</b>	<b>(10,288)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	6,206	25,865	19,979	17,890	10,288
<b>Total cash received</b>	<b>6,206</b>	<b>25,865</b>	<b>19,979</b>	<b>17,890</b>	<b>10,288</b>
<b>Cash used</b>					
Principal payments on lease liability	4,823	4,941	4,911	4,673	4,586
<b>Total cash used</b>	<b>4,823</b>	<b>4,941</b>	<b>4,911</b>	<b>4,673</b>	<b>4,586</b>
<b>Net cash from/(used by) financing activities</b>	<b>1,383</b>	<b>20,924</b>	<b>15,068</b>	<b>13,217</b>	<b>5,702</b>
<b>Net increase/(decrease) in cash held</b>	<b>(1,559)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	2,374	815	815	815	815
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>815</b>	<b>815</b>	<b>815</b>	<b>815</b>	<b>815</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget—Bill 1 (DCB)	3,034	3,019	2,989	2,985	2,994
Equity injections—Bill 2	4,439	17,346	16,990	14,905	7,294
<b>Total new capital appropriations</b>	<b>7,473</b>	<b>20,365</b>	<b>19,979</b>	<b>17,890</b>	<b>10,288</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>	7,473	20,365	19,979	17,890	10,288
<b>Total items</b>	<b>7,473</b>	<b>20,365</b>	<b>19,979</b>	<b>17,890</b>	<b>10,288</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	3,827	22,846	16,990	14,905	7,294
Funded by capital appropriation DCB (b)	2,379	3,019	2,989	2,985	2,994
Funded internally from departmental resources (c)	184	1,342	–	–	–
<b>TOTAL</b>	<b>6,390</b>	<b>27,207</b>	<b>19,979</b>	<b>17,890</b>	<b>10,288</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	6,390	27,207	19,979	17,890	10,288
<b>Total cash used to acquire assets</b>	<b>6,390</b>	<b>27,207</b>	<b>19,979</b>	<b>17,890</b>	<b>10,288</b>

Prepared on Australian Accounting Standards basis.

- (a) Includes both current Bill 2 and prior Act 2 and Bills 4 and 6 appropriations and special capital appropriations.
- (b) Does not include annual finance lease costs. Include purchases from current and previous years' departmental capital budgets (DCBs).
- (c) Includes funding from s74 external revenue.

**Table 3.6: Statement of asset movements (Budget year 2020–21)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2020</b>				
Gross book value		28,211	32,193	60,404
Gross book value—ROU assets	31,363			31,363
Accumulated depreciation/amortisation and impairment		(16,884)	(15,807)	(32,691)
Accumulated depreciation/amortisation and impairment—ROU assets	(5,408)			(5,408)
<b>Opening net book balance</b>	<b>25,955</b>	<b>11,327</b>	<b>16,386</b>	<b>53,668</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase—appropriation equity (a)		9,256	13,590	22,846
By purchase—appropriation ordinary annual services (b)		1,211	1,808	3,019
By purchase—appropriation ordinary annual services—ROU assets	–			–
By purchase—other		1,342	–	1,342
<b>Total additions</b>	<b>–</b>	<b>11,809</b>	<b>15,398</b>	<b>27,207</b>
<b>Other movements</b>				
Depreciation/amortisation expense		(3,744)	(4,142)	(7,886)
Depreciation/amortisation on ROU assets	(5,303)			(5,303)
<b>Total other movements</b>	<b>(5,303)</b>	<b>(3,744)</b>	<b>(4,142)</b>	<b>(13,189)</b>
<b>As at 30 June 2021</b>				
Gross book value		40,020	47,591	87,611
Gross book value—ROU assets	31,363			31,363
Accumulated depreciation/amortisation and impairment		(20,628)	(19,949)	(40,577)
Accumulated depreciation/amortisation and impairment—ROU assets	(10,711)			(10,711)
<b>Closing net book balance</b>	<b>20,652</b>	<b>19,392</b>	<b>27,642</b>	<b>67,686</b>

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2020–21, including collection development and acquisition budgets (CDABs).
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2020–21 for depreciation/amortisation expenses, DCBs or other operational expenses.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>EXPENSES</b>					
Write-down and impairment of assets	498	–	–	–	–
<b>Total expenses administered on behalf of government</b>	<b>498</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Non-taxation revenue</b>					
Fees and fines	343	100	100	100	100
Other revenue	79,008	90,840	100,157	101,675	102,575
<b>Total non-taxation revenue</b>	<b>79,351</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
<b>Total own-source revenue administered on behalf of government</b>	<b>79,351</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
<b>Total own-sourced income administered on behalf of government</b>	<b>79,351</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
<b>Net (cost of)/contribution by services</b>	<b>78,853</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
<b>Total comprehensive income/(loss)</b>	<b>78,853</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Trade and other receivables	240	240	240	240	240
Other financial assets	51	51	51	51	51
<b>Total financial assets</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>
<b>Total assets administered on behalf of government</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>
<b>Net assets/(liabilities)</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2019–20 Estimated actual \$'000	2020–21 Budget \$'000	2021–22 Forward estimate \$'000	2022–23 Forward estimate \$'000	2023–24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Fines	343	100	100	100	100
Other	78,219	90,840	100,157	101,675	102,575
<b>Total cash received</b>	<b>78,562</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
<b>Net cash from/(used by) operating activities</b>	<b>78,562</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
<b>Net increase/(decrease) in cash held</b>	<b>78,562</b>	<b>90,940</b>	<b>100,257</b>	<b>101,775</b>	<b>102,675</b>
Cash and cash equivalents at beginning of reporting period	–	–	–	–	–
Cash from Official Public Account for:					
- Appropriations	37	–	–	–	–
<b>Total cash from Official Public Account</b>	<b>37</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Cash to Official Public Account for:					
- Transfers to other entities (Finance—whole-of-government)	(78,599)	(90,940)	(100,257)	(101,775)	(102,675)
<b>Total cash to Official Public Account</b>	<b>(78,599)</b>	<b>(90,940)</b>	<b>(100,257)</b>	<b>(101,775)</b>	<b>(102,675)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

Prepared on Australian Accounting Standards basis.