RE: Cyber Security (Security Standards for Smart Devices) Rules 2024

Enforcement.

Many foreign owned online marketplaces exist (i.e Temu) where payment and delivery is handled outside Australia. To ensure enforcement of Australian Cyber and Retail guidelines, these marketplaces should be advised they are in breach of Australian law following which, online payment services to these market places are placed under a blanket ban by Australian financial institutions (Banks). This would force such marketplaces to establish Australian entities for the sale into Australia, where data would be maintained nationally in Australia, where they can be monitored and subject to Australian law.