

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2017-18 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Explanatory notes and analysis of budgeted financial statements

An analysis of the primary source of movements influencing the financial statements published in the 2017-18 Portfolio Budget Statements is provided below.

Departmental

Budget departmental comprehensive income statement

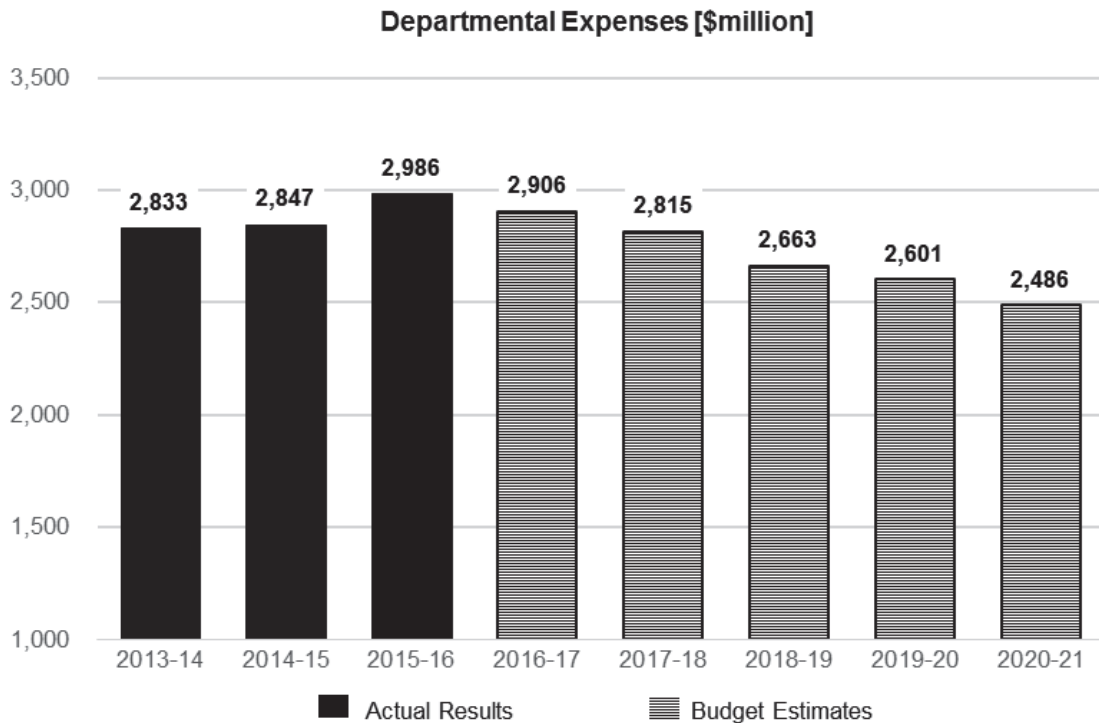
DIBP is budgeting for a break-even departmental operating result in 2017-18, adjusted for depreciation and amortisation expense.

This statement presents the expected financial result for DIBP and identifies expenses and revenues on a full accrual basis.

Expenses

In 2017-18, total departmental expenses are expected to decrease from \$2,906.3 million in 2016-17 to \$2,815.2 million, a decrease of \$91.1 million. This movement reflects an increase of \$102.2 million due to the impact of new budget measures including \$83.2 million for the *Immigration Reform – changes to Australia’s visa processing arrangements* measure, being offset by a decrease in expenses of \$193.3 million from other variations and decisions from previous budgets.

Further details of the additional funding for 2017-18 for new measures are provided in the tables in Section 1 of this document.

Figure 2: Total departmental expenses as at 2017-18 Budget.

Income

The total departmental revenue is expected to decrease from \$2,632.9 million in 2016-17 to \$2,547.1 million in 2017-18. The decrease of \$85.8 million is primarily due to a decrease in Revenue from Government (appropriation revenue) of \$83.4 million and a decrease in DIBP's own source income of \$2.4 million.

Budgeted departmental balance sheet

This statement reports the financial position of the department, its assets, liabilities and equity.

In 2017-18, total departmental assets are expected to increase from \$1,913.1 million to \$1,930.2 million. The movement of \$17.1 million is due to an increase in non-financial assets of \$32.5 million, offset by a decrease in financial assets of \$15.4 million.

Equity is also expected to increase from \$1,175.7 million to \$1,192.7 million in 2017-18. The increase of \$17.0 million in departmental equity mainly reflects the increase in contributed equity of \$285.2 million, being offset by a decrease in retained surplus (accumulated deficit) of \$268.1 million.

Budgeted departmental statement of cash flows

The cash flow statement reports the extent and nature of cash flows, grouped according to operating, investing and financing activities.

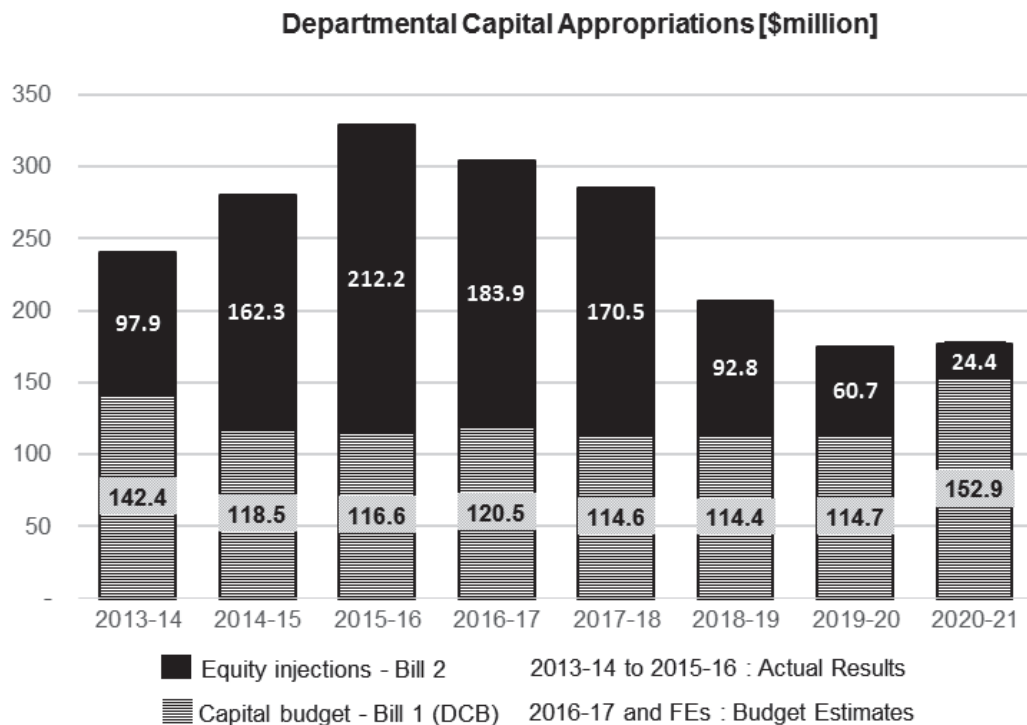
The budgeted cash flow reflect the impact of new measures, changes to own source revenue and changes in expenses and capital investment as reported in the income statement and balance sheet at Tables 3.1 and 3.2.

Capital budget statement – departmental

This statement reports the forward plan for capital expenditure.

Total capital appropriations have reduced in 2017-18 by \$19.2 million as a result of an increase in capital measures of \$38.1 million, being offset by a decrease of \$57.3 million from other variations and decisions from previous budgets. A movement of funds of \$16.4 million has been agreed from 2016-17 to 2017-18 (\$13.4 million) and 2018-19 (\$3.0 million). This is reflected in Table 3.5.

Figure 3: Total departmental capital appropriations as at 2017-18 Budget.



Statement of asset movements

This statement reports the budgeted movements by asset class of DIBP’s non-financial assets during the current financial year.

The increase of \$32.5 million in the estimated net book balance from 1 July 2017 to 30 June 2018 is due to the net impact of an increase in asset purchases of \$300.6 million being offset by depreciation and amortisation expenses of \$268.1 million.

Administered

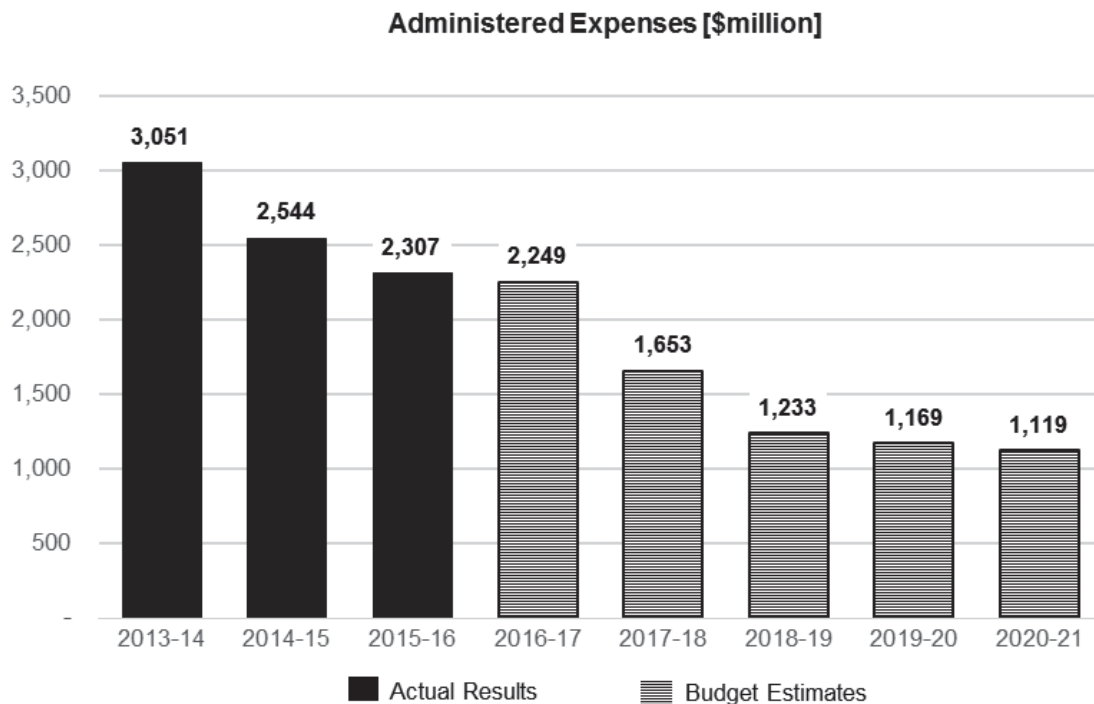
Schedule of budgeted income and expenses administered on behalf of government

This schedule identifies the main revenue and expense items administered by DIBP on behalf of the Government.

Expenses

In 2017-18, administered expenses are expected to decrease from \$2,249.4 million in 2016-17 to \$1,652.7 million, a decrease of \$596.7 million. The decrease in administered expenses reflects a reduced number of non-citizens being managed by DIBP and a more efficient and effective use of detention facilities since last year.

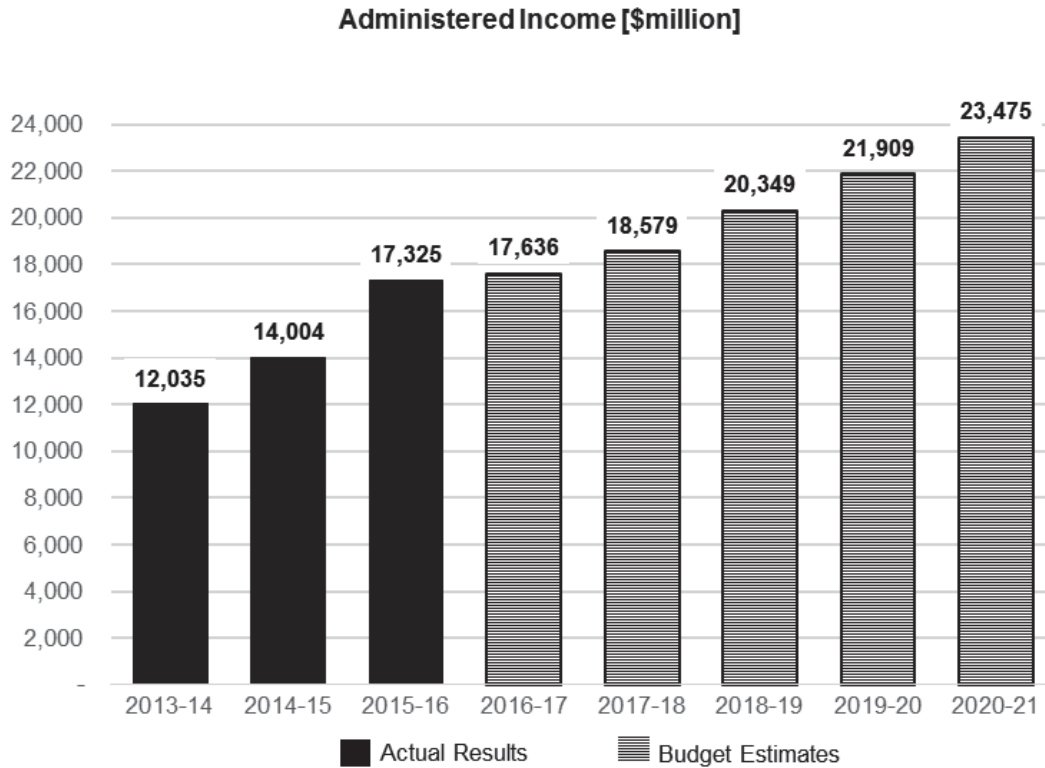
Figure 4: Administered expenses as at 2017-18 Budget.



Income

In 2017-18, the Department will administer the collection of revenue on behalf of the Government of an estimated \$18,579.3 million, which is an increase of \$943.3 million (or 5.3%) compared to 2016-17 estimates.

Figure 5: Administered income as at 2017-18 Budget.



The major drivers that have contributed to the increase in the estimates between 2016-17 and 2017-18 are outlined below.

Customs Duty

In 2017-18 the Department estimates that it will collect \$14,729.3 million in customs duty, an increase of \$640.1 million (or 4.5%) over the 2016-17 estimates. This net increase is predominately due to the Tax Reform Package – *Tobacco excise – measures to improve health outcomes and combat illicit tobacco* measure agreed as part of the 2016-17 Budget process. This is offset by reductions in duty collections associated with a phased implementation for Free Trade Agreements (FTAs).

Other Taxes

The Other Taxes estimate has increased from \$3,475.8 million in 2016-17 to \$3,780.8 million in 2017-18.

Revenue from Visa Application Charges (VAC) is expected to increase to \$2,275.6 million in 2017-18, an increase of \$190.1 million over the 2016-17 estimates. The increase is primarily due to the impacts of recent announcements and new measures on visa applications and pricing.

A further increase of \$114.8 million is due to increases in the revenue estimates for both the Passenger Movement Charge (PMC) and Import Processing Charge (IPC). The expected increase in collections of the PMC generally aligns with the expected growth in international passenger movements. The estimated increase in IPC is primarily due to the expected growth in imports which have the IPC applied.

Non-Taxation Revenue

Non taxation Revenue is comprised of *Sale of goods and services; Fees and Fines* and *Other revenue*. The estimate for 2017-18 is \$69.3 million and remains relatively constant over the forward years.

Schedule of budgeted assets and liabilities administered on behalf of government

This schedule reports assets and liabilities administered by DIBP on behalf of the Government.

In 2017-18, total administered assets are expected to decrease by \$77.7 million from \$2,015.3 million to \$1,937.6 million. The movement is due to the net decrease in non-financial assets, being mainly immigration detention facilities, offset by a slight increase in taxation receivables.

Schedule of budgeted administered cash flows

This schedule shows the cash flow administered on behalf of the Government. The cash flows largely reflect the transactions of the schedule of income and expenses.

The budgeted cash flows reflect the impact of the expected increase in tax income collected being offset by an increase in cash to the Official Public Account to be used for Appropriations, and the decrease in funding required due to the reduction in unlawful non-citizens.

Schedule for administered capital budget

This statement reports the forward plan for capital expenditure.

Total capital appropriations have reduced in 2017-18 as a result of reductions to capital measures partially offset by a slight increase to Administered Capital Budget.

Statement of administered asset movements

This statement reports the budgeted movements by asset class of Administered non-financial assets during the 2017-18 financial year.

The decrease in the estimated net book balance from 1 July 2017 to 30 June 2018 is due to the net impact in expected purchases of \$24.9 million being offset by depreciation and amortisation expense of \$119.1 million.

3.2 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
EXPENSES					
Employee benefits	1,434,091	1,336,514	1,284,643	1,263,139	1,235,442
Suppliers	1,198,783	1,210,579	1,119,182	1,093,171	1,024,089
Depreciation and amortisation	273,439	268,130	259,248	244,509	226,572
Total expenses	2,906,313	2,815,223	2,663,073	2,600,819	2,486,103
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	133,631	131,308	134,531	136,923	140,949
Rental income	3,208	3,178	3,178	3,178	3,178
Other revenue	47,221	47,172	47,173	47,173	47,173
Total own-source revenue	184,060	181,658	184,882	187,274	191,300
Gains					
Sale of assets	51	46	45	46	45
Foreign exchange gains	49	25	25	25	25
Other gains	-	-	-	-	-
Total gains	100	71	70	71	70
Total own-source income	184,160	181,729	184,952	187,345	191,370
Net (cost of)/contribution by services	2,722,153	2,633,494	2,478,121	2,413,474	2,294,733
Revenue from Government	2,448,714	2,365,364	2,218,873	2,168,965	2,068,161
Surplus/(deficit) attributable to the Australian Government	(273,439)	(268,130)	(259,248)	(244,509)	(226,572)
Total comprehensive income/(loss)	(273,439)	(268,130)	(259,248)	(244,509)	(226,572)
Total comprehensive income/(loss) attributable to the Australian Government	(273,439)	(268,130)	(259,248)	(244,509)	(226,572)

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

	2016-17	2017-18	2018-19	2019-20	2020-21
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	-	-	-	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations ^a	273,439	268,130	259,248	244,509	226,572
Total comprehensive income/(loss) - as per the statement of comprehensive income	(273,439)	(268,130)	(259,248)	(244,509)	(226,572)

a. From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,409	3,409	3,409	3,409	3,409
Trade and other receivables	529,330	513,903	508,038	508,038	508,038
Other financial assets	3,691	3,691	3,691	3,691	3,691
Total financial assets	536,430	521,003	515,138	515,138	515,138
Non-financial assets					
Land	24,291	30,294	32,809	36,742	40,382
Buildings	151,863	133,502	131,497	123,872	117,652
Property, plant and equipment	634,938	654,060	618,072	556,653	559,455
Intangibles	491,590	517,281	524,232	520,268	470,815
Other non-financial assets	74,018	74,018	74,018	74,018	74,018
Total non-financial assets	1,376,700	1,409,155	1,380,628	1,311,553	1,262,322
Total assets	1,913,130	1,930,158	1,895,766	1,826,691	1,777,460
LIABILITIES					
Payables					
Suppliers	58,481	58,481	58,481	58,481	58,481
Other payables	216,094	209,374	209,374	209,374	209,374
Total payables	274,575	267,855	267,855	267,855	267,855
Provisions					
Employee provisions	417,970	424,690	424,690	424,690	424,690
Other provisions	44,911	44,911	44,911	44,911	44,911
Total provisions	462,881	469,601	469,601	469,601	469,601
Total liabilities	737,456	737,456	737,456	737,456	737,456
Net assets	1,175,674	1,192,702	1,158,310	1,089,235	1,040,004
EQUITY^a					
Parent entity interest					
Contributed equity	2,410,844	2,696,002	2,920,858	3,096,292	3,273,633
Reserves	241,702	241,702	241,702	241,702	241,702
Retained surplus (accumulated deficit)	(1,476,872)	(1,745,002)	(2,004,250)	(2,248,759)	(2,475,331)
Total parent entity interest	1,175,674	1,192,702	1,158,310	1,089,235	1,040,004
Total Equity	1,175,674	1,192,702	1,158,310	1,089,235	1,040,004

a. 'Equity' is the residual interest in assets after the deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2017-18)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2017				
Balance carried forward from previous period	(1,476,872)	241,702	2,410,844	1,175,674
Adjusted opening balance	(1,476,872)	241,702	2,410,844	1,175,674
Comprehensive income				
Surplus (deficit) for the period	(268,130)	-	-	(268,130)
Other	-	-	-	-
Total comprehensive income	(268,130)	-	-	(268,130)
of which:				
Attributable to the Australian Government	(268,130)	-	-	(268,130)
Transactions with owners				
Contributions by owners				
Equity Injection - Appropriation	-	-	170,522	170,522
Departmental Capital Budget (DCB)	-	-	114,636	114,636
Sub-total transactions with owners	-	-	285,158	285,158
Estimated closing balance as at 30 June 2018	(1,745,002)	241,702	2,696,002	1,192,702
Closing balance attributable to the Australian Government	(1,745,002)	241,702	2,696,002	1,192,702

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	2,436,794	2,340,824	2,084,717	2,028,965	2,208,288
Sale of goods and rendering of services	122,966	120,016	123,526	133,264	137,437
Net GST received	115,113	115,689	115,920	116,152	116,268
Other	47,908	45,851	45,713	47,351	47,203
Total cash received	2,722,781	2,622,380	2,369,876	2,325,732	2,509,196
Cash used					
Employees	1,445,433	1,326,720	1,272,928	1,253,123	1,233,218
Suppliers	1,288,253	1,280,233	1,091,083	1,072,609	1,275,978
Total cash used	2,733,686	2,606,953	2,364,011	2,325,732	2,509,196
Net cash from/(used by) operating activities	(10,905)	15,427	5,865	-	-
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	293,474	300,585	213,078	175,434	177,341
Total cash used	293,474	300,585	213,078	175,434	177,341
Net cash from/(used by) investing activities	(293,474)	(300,585)	(213,078)	(175,434)	(177,341)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	304,379	285,158	207,213	175,434	177,341
Other	-	-	-	-	-
Total cash received	304,379	285,158	207,213	175,434	177,341
Net cash from/(used by) financing activities	304,379	285,158	207,213	175,434	177,341
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	3,409	3,409	3,409	3,409	3,409
Cash and cash equivalents at the end of the reporting period	3,409	3,409	3,409	3,409	3,409

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	120,519	114,636	114,431	114,739	152,907
Equity injections - Bill 2	183,860	170,522	92,782	60,695	24,434
Total new capital appropriations	304,379	285,158	207,213	175,434	177,341
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	<i>304,379</i>	<i>285,158</i>	<i>207,213</i>	<i>175,434</i>	<i>177,341</i>
Total items	304,379	285,158	207,213	175,434	177,341
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^a	172,955	185,977	98,647	60,695	24,434
Funded by capital appropriation - DCB ^b	120,519	114,608	114,431	114,739	152,907
TOTAL	293,474	300,585	213,078	175,434	177,341
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	293,474	300,585	213,078	175,434	177,341
Total cash used to acquire assets	293,474	300,585	213,078	175,434	177,341

a. Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

b. Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental capital budgets (DCBs).

Note: Capital funds of \$16.4 million have been moved from 2016-17 to 2017-18 (\$13.4 million) and 2018-19 (\$3.0 million).

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2017-18)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and Intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2017					
Gross book value	24,291	238,436	799,745	1,251,336	2,313,808
Accumulated depreciation/ amortisation and impairment	-	(86,573)	(164,807)	(759,746)	(1,011,126)
Opening net book balance	24,291	151,863	634,938	491,590	1,302,682
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^a	6,003	17,375	111,677	165,530	300,585
Total additions	6,003	17,375	111,677	165,530	300,585
Other movements					
Depreciation/amortisation expense	-	(35,736)	(92,555)	(139,839)	(268,130)
Other	-	-	-	-	-
Total other movements	-	(35,736)	(92,555)	(139,839)	(268,130)
As at 30 June 2018					
Gross book value	30,294	255,811	911,422	1,416,866	2,614,393
Accumulated depreciation/ amortisation and impairment	-	(122,309)	(257,362)	(899,585)	(1,279,256)
Closing net book balance	30,294	133,502	654,060	517,281	1,335,137

a. 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2017-18.
Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
EXPENSES					
Suppliers	1,702,855	1,269,576	911,515	915,664	873,185
Grants	21,790	15,100	15,251	15,405	15,593
Personal benefits	381,804	228,868	172,842	112,946	107,671
Depreciation and amortisation	122,908	119,101	113,147	111,071	108,885
Write-down and impairment of assets	20,042	20,042	20,042	13,500	13,500
Other expenses	-	-	-	-	-
Total expenses administered on behalf of Government	2,249,399	1,652,687	1,232,797	1,168,586	1,118,834
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Customs duty	14,089,200	14,729,250	15,939,450	17,249,450	18,709,450
Other taxes	3,475,847	3,780,760	4,331,170	4,587,022	4,693,523
Total taxation revenue	17,565,047	18,510,010	20,270,620	21,836,472	23,402,973
Non-taxation revenue					
Fees and fines	55,766	49,860	50,418	52,733	52,758
Other revenue	15,182	19,462	19,149	19,335	19,335
Total non-taxation revenue	70,948	69,322	69,567	72,068	72,093
Total own-source revenue administered on behalf of Government	17,635,995	18,579,332	20,340,187	21,908,540	23,475,066
Gains					
Sale of assets	-	-	8,598	-	-
Total gains administered on behalf of Government	-	-	8,598	-	-
Total own-sourced income administered on behalf of Government	17,635,995	18,579,332	20,348,785	21,908,540	23,475,066
Net (cost of)/contribution by services	15,386,596	16,926,645	19,115,988	20,739,954	22,356,232
Surplus/(deficit) after income tax	15,386,596	16,926,645	19,115,988	20,739,954	22,356,232
Total comprehensive income/(loss)	15,386,596	16,926,645	19,115,988	20,739,954	22,356,232

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	45,609	45,609	45,609	45,609	45,609
Taxation receivables	327,652	344,152	360,652	367,152	367,152
Trade and other receivables	21,500	21,500	21,500	21,500	21,500
Other financial assets	15,725	15,725	15,725	15,725	15,725
Total financial assets	410,486	426,986	443,486	449,986	449,986
Non-financial assets					
Land	47,598	47,598	47,598	47,598	47,598
Buildings	1,360,915	1,280,174	1,185,273	1,105,984	1,028,775
Property, plant and equipment	169,961	156,463	143,440	131,824	120,656
Other non-financial assets	26,361	26,361	26,361	26,361	26,361
Total non-financial assets	1,604,835	1,510,596	1,402,672	1,311,767	1,223,390
Total assets administered on behalf of Government	2,015,321	1,937,582	1,846,158	1,761,753	1,673,376
LIABILITIES					
Payables					
Suppliers	15,475	15,475	15,475	15,475	15,475
Personal benefits	20,310	20,310	20,310	20,310	20,310
Grants	66	66	66	66	66
Other payables	234,143	234,143	234,143	234,143	234,143
Total payables	269,994	269,994	269,994	269,994	269,994
Interest bearing liabilities					
Loans	68,791	68,791	68,791	68,791	68,791
Total interest bearing liabilities	68,791	68,791	68,791	68,791	68,791
Provisions					
Other provisions	9,200	9,200	9,200	9,200	9,200
Total provisions	9,200	9,200	9,200	9,200	9,200
Total liabilities administered on behalf of Government	347,985	347,985	347,985	347,985	347,985
Net assets/(liabilities)	1,667,336	1,589,597	1,498,173	1,413,768	1,325,391

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	55,966	50,060	50,618	48,033	48,058
Taxes	17,985,791	18,900,103	20,660,713	22,234,065	23,842,973
Net GST received	88,611	89,054	89,232	89,410	89,499
Other	13,340	17,620	17,307	24,035	24,035
Total cash received	18,143,708	19,056,837	20,817,870	22,395,543	24,004,565
Cash used					
Personal benefits	381,804	228,868	172,842	112,946	107,671
Suppliers	1,791,466	1,358,630	1,000,747	1,005,074	962,684
Grant	21,790	15,100	15,251	15,405	15,593
Other	500,000	500,000	500,000	500,000	500,000
Total cash used	2,695,060	2,102,598	1,688,840	1,633,425	1,585,948
Net cash from/(used by) operating activities	15,448,648	16,954,239	19,129,030	20,762,118	22,418,617
INVESTING ACTIVITIES					
Cash received					
Proceeds from sale of property plant and equipment	-	-	23,069	-	-
Total cash received	-	-	23,069	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	186,134	24,862	19,694	20,166	20,508
Total cash used	186,134	24,862	19,694	20,166	20,508
Net cash from/(used by) investing activities	(186,134)	(24,862)	3,375	(20,166)	(20,508)
FINANCING ACTIVITIES					
Cash received					
Capital injections	143,230	24,862	19,694	20,166	20,508
Total cash received	143,230	24,862	19,694	20,166	20,508
Net cash from/(used by) financing activities	143,230	24,862	19,694	20,166	20,508
Net increase/(decrease) in cash held	15,405,744	16,954,239	19,152,099	20,762,118	22,418,617

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
Cash and cash equivalents at beginning of reporting period	45,609	45,609	45,609	45,609	45,609
Cash from Official Public Account for:					
- Appropriations	2,653,395	2,017,586	1,603,650	1,544,015	1,522,056
Total cash from Official Public Account	2,653,395	2,017,586	1,603,650	1,544,015	1,522,056
Cash to Official Public Account for:					
- Appropriations	18,059,139	18,971,825	20,755,749	22,306,133	23,940,673
Total cash to Official Public Account	18,059,139	18,971,825	20,755,749	22,306,133	23,940,673
Cash and cash equivalents at end of reporting period	45,609	45,609	45,609	45,609	45,609

Prepared on Australian Accounting Standards basis.

Table 3.10: Administered capital budget statement (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (ACB)	18,856	19,272	19,694	20,166	20,508
Administered Assets and Liabilities - Bill 2	124,374	5,590	-	-	-
Total new capital appropriations	143,230	24,862	19,694	20,166	20,508
Provided for:					
Purchase of non-financial assets	143,230	24,862	19,694	20,166	20,508
Total items	143,230	24,862	19,694	20,166	20,508
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^a	162,584	5,590	-	-	-
Funded by capital appropriation - ACB ^b	23,550	19,272	19,694	20,166	20,508
TOTAL AMOUNT SPENT	186,134	24,862	19,694	20,166	20,508
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total accrual purchases	186,134	24,862	19,694	20,166	20,508
Total cash used to acquire assets	186,134	24,862	19,694	20,166	20,508

a. Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

b. Does not include annual finance lease costs. Includes purchases from current and previous years' Administered Capital Budgets (ACBs).

Prepared on Australian Accounting Standards basis.

Table 3.11: Statement of administered asset movements (Budget year 2017-18)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	L&B, IP&E held for sale	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2017					
Gross book value	47,598	1,581,887	199,155	25,135	1,853,775
Accumulated depreciation/amortisation and impairment	-	(220,972)	(29,194)	-	(250,166)
Opening net book balance	47,598	1,360,915	169,961	25,135	1,603,609
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^a	-	23,920	942	-	24,862
Total additions	-	23,920	942	-	24,862
Other movements					
Depreciation/amortisation expense	-	(104,661)	(14,440)	-	(119,101)
Total other movements	-	(104,661)	(14,440)	-	(119,101)
As at 30 June 2018					
Gross book value	47,598	1,605,807	200,097	25,135	1,878,637
Accumulated depreciation/amortisation and impairment	-	(325,633)	(43,634)	-	(369,267)
Closing net book balance	47,598	1,280,174	156,463	25,135	1,509,370

a. 'Appropriation equity' refers to Administered Assets and Liabilities provided through Appropriation Bill (No. 2) 2017-18.

Prepared on Australian Accounting Standards basis.