

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2016-17 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 BUDGETED FINANCIAL STATEMENTS

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

An analysis of the primary source of movements between the financial statements published in the 2015-16 Portfolio Additional Estimates Statements (PAES) and the 2016-17 Portfolio Budget Statements is provided below.

#### Departmental

##### **Budgeted departmental comprehensive income statement**

DIBP is budgeting for a break-even departmental operating result in 2016-17, adjusted for depreciation and amortisation expense.

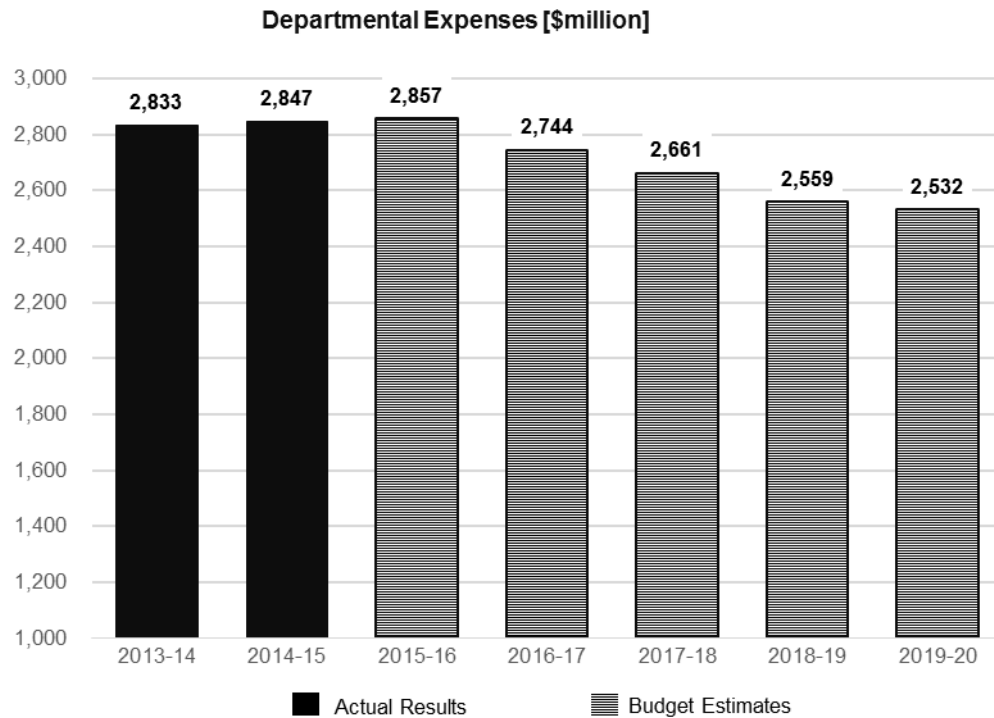
This statement presents the expected financial result for DIBP and identifies expenses and revenues on a full accrual basis.

##### **Expenses**

In 2016-17, total departmental expenses are expected to decrease from \$2,856.7 million to \$2,743.7 million, a decrease of \$113.0 million. This movement reflects an increase of \$19.4 million due to the impact of new Budget measures including \$11.6 million for *Australian Trusted Trader Programme*, being offset by a decrease in expenses of \$132.4 million from other variations and decisions from previous budgets.

Further details of the additional funding for 2016-17 for new measures are provided in the tables presented in Section 1 of this document.

**Figure 3: Total departmental expenses as at 2016-17 Budget.**



## Income

In 2016-17, total departmental revenue is expected to decrease from \$2,627.3 million to \$2,511.3 million. The movement of \$116.0 million is primarily due to a decrease in Revenue from Government of \$116.9 million offset by a slight increase in DIBP's own source income of \$0.9 million.

## Budgeted departmental balance sheet

This statement reports the financial position of the department, its assets, liabilities and equity.

In 2016-17, total departmental assets are expected to increase from \$1,976.0 million to \$2,061.2 million. The movement of \$85.2 million is due to capital investment being higher than the expected depreciation expenses. The Government has invested in a number of reform focussed New Policy Proposals over recent Budget cycles, leading to higher capital expenditure. Total payables are expected to increase by \$12.4 million reflecting an increase in supplier payments and provisions.

Equity is also expected to increase from \$1,228.4 million to \$1,313.7 million. The increase of \$85.3 million in departmental equity mainly reflects the increases in contributed equity of \$317.7 million, reduced by depreciation and amortisation.

### Budgeted departmental statement of cash flows

The cash flow statement reports the extent and nature of cash flows, grouped according to operating, investing and financing activities.

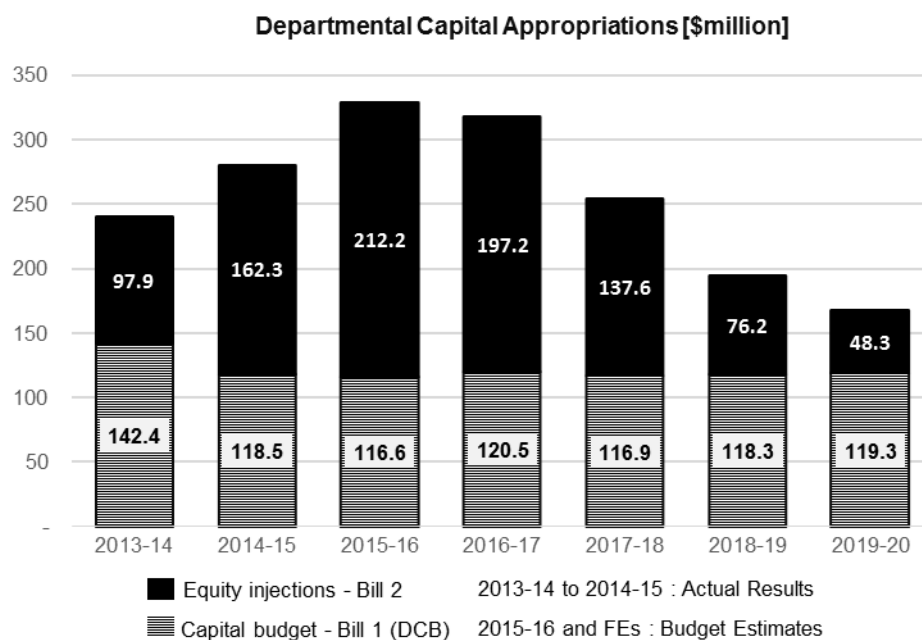
The budgeted cash flows reflect the impact of new measures, changes to own source revenue and changes in expenses and capital investment as reported in the income statement and balance sheet at Tables 3.1 and 3.2.

### Capital budget statement—departmental

This statement reports the forward plan for capital expenditure.

Total capital appropriations have reduced in 2016-17 as a result of a reduction in capital measures offset by indexation movements. Capital appropriations for the Departmental Capital Budget, being appropriated for asset replacement, remain relatively constant over the forward estimates.

**Figure 4: Total departmental capital appropriations as at 2016-17 Budget.**



### Statement of asset movements

This statement reports the budgeted movements by asset class of DIBP's non-financial assets during the current financial year.

The increase in the estimated net book balance from 1 July 2016 to 30 June 2017 is due to the net impact of increases in asset purchases of \$317.7 million being offset by

depreciation and amortisation expense of \$232.5 million. Investment in new assets is the result of capital measures and Departmental Capital Budget.

### **Administered**

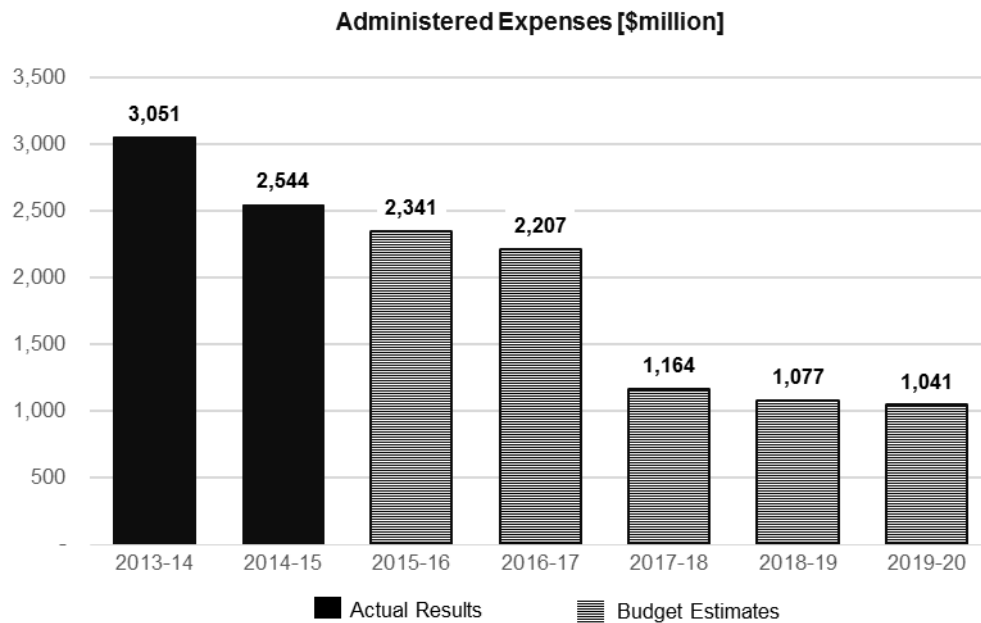
#### **Schedule of budgeted income and expenses administered on behalf of government**

This schedule identifies the main revenue and expense items administered by DIBP on behalf of the Government.

#### **Expenses**

In 2016-17, administered expenses are expected to decrease from \$2,341.4 million in 2015-16 to \$2,207.2 million. The decrease in administered expenses reflects a reduced number of unlawful non-citizens being managed by DIBP since last year, and more efficient and effective use of detention facilities.

**Figure 5: Administered expenses as at 2016-17 Budget.**

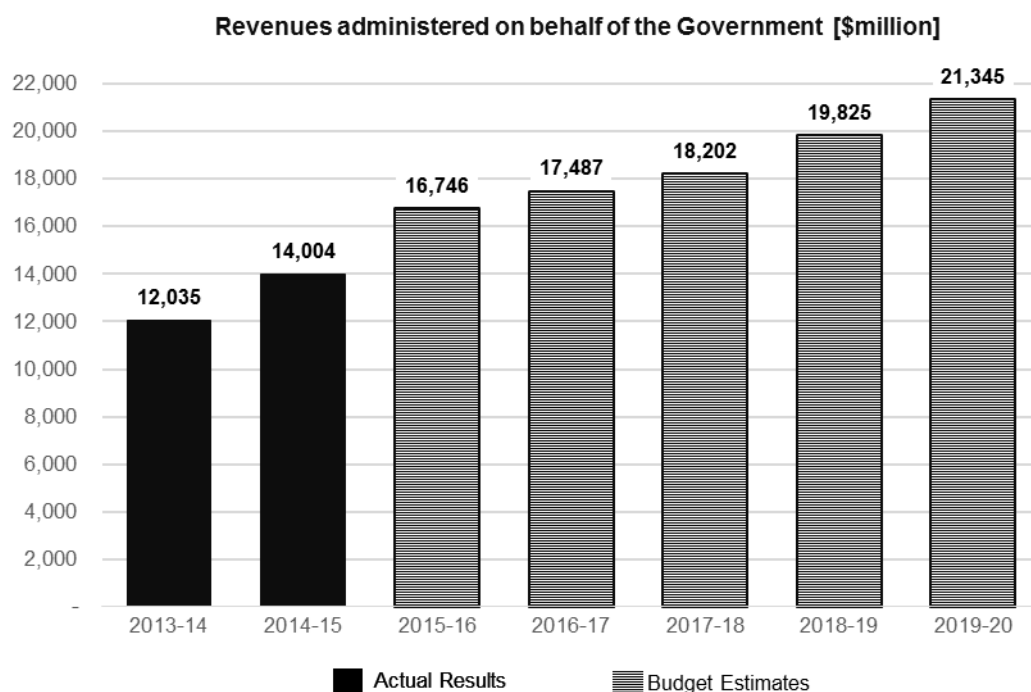


## Income

In 2016-17, DIBP will administer the collection of revenue on behalf of the Government of an estimated \$17,486.7 million, which is an increase of \$740.8 million compared to 2015-16 estimates.

A change to the classification of the Visa Application Charge (VAC) revenue was agreed as part of the 2015-16 Mid Year Economic Fiscal Outlook (MYEFO) process. The VAC revenue was reclassified from non-taxation to taxation. The reclassification has no impact on the total revenue estimates figures.

**Figure 6: Revenues administered on behalf of the Government as at 2016-17 Budget.**



The major drivers that have contributed to the increase in the estimates between 2015-16 and 2016-17 are outlined below.

### *Customs Duty*

In 2016-17 DIBP estimates that it will collect \$14,009.2 million in customs duty, an increase of \$580.6 million (or 4.32%) over the 2015-16 estimates. This net increase is predominately due to the decrease in duty revenue associated with the Free Trade Agreements (FTAs) offset by the significant increase in duty revenue related to the ongoing transition of tobacco products away from domestic production to overseas imports. The movement in the forward estimate for Customs Duty is a result of the

### *DIBP Budget Statements*

*Tobacco excise – measures to improve health outcomes and combat illicit tobacco* measure agreed as part of the 2016-17 Budget process.

#### *Visa Application Charge*

Revenue from VAC is expected to increase to \$2,027.7 million in 2016-17, an increase of \$79.4 million (or 4.07%) over the 2015-16 estimate. The increase is primarily due to the expected growth in visa applications.

#### *Other Taxes (Passenger Movement Charge and Import Processing Charge)*

The Other Taxes estimate for 2016-17 has increased to \$1,384.1 million from an estimated \$1,308.9 million in 2015-16. The increase of \$75.2 million (or 5.74%) is due to increases in the revenue estimates for both the Passenger Movement Charge (PMC) and Import Processing Charge (IPC). The expected increase in collections of the PMC generally aligns with the expected growth in international passenger movements. The estimated increase in IPC is primarily due to the expected growth in imports which have the IPC applied.

#### *Non-Taxation Revenue*

Non taxation Revenue is comprised of *Sale of goods and services; Fees and Fines* and *Other revenue*. The estimate for 2016-17 is \$65.7 million, an increase of \$5.7 million (or 9.50%) over the 2015-16 estimate. This increase is due to the full year effect of the change in Citizenship Fee revenue stemming from the *Cost Recovery of Citizenship and adjustment of Visa Application Charges* measure agreed as part of the 2015-16 Budget process.

### **Schedule of budgeted assets and liabilities administered on behalf of government**

This schedule reports assets and liabilities administered by DIBP on behalf of the Government.

In 2016-17, total administered assets are expected to increase by \$54.3 million from \$2,087.7 million to \$2,142.0 million. The movement is due to the net increase in non-financial assets, being mainly immigration detention facilities, offset by a slight reduction in receivables.

### **Schedule of budgeted administered cash flows**

This schedule shows the cash flows administered on behalf of the government. The cash flows largely reflect the transactions of the schedule of income and expenses.

The budgeted cash flows reflect the impact of the expected increase in tax income collected being offset by an increase in cash to the Official Public Account to be used for Appropriations.

**Schedule for administered capital budget**

This statement reports the forward plan for capital expenditure.

Total capital appropriations have reduced in 2016-17 as a result of slight reductions to both capital measures and the Administered Capital Budget.

**Statement of administered asset movements**

This statement reports the budgeted movements by asset class of Administered non-financial assets during the 2016-17 financial year.

The increase in the estimated net book balance from 1 July 2016 to 30 June 2017 is due to the net impact of increases in expected asset purchases of \$147.6 million being offset by depreciation and amortisation expense of \$74.3 million.

### 3.2.1 BUDGETED FINANCIAL STATEMENTS TABLES

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	1,455,688	1,355,668	1,336,846	1,318,787	1,290,836
Supplier	1,171,625	1,155,628	1,093,358	1,007,847	1,015,599
Grants	-	-	-	-	-
Depreciation and amortisation	229,384	232,453	230,344	231,920	225,370
Finance costs	-	-	-	-	-
Write-down & impairment of assets	-	-	-	-	-
Losses from asset sales	-	-	-	-	-
Other expenses	-	-	-	-	-
<b>Total expenses</b>	<b>2,856,697</b>	<b>2,743,749</b>	<b>2,660,548</b>	<b>2,558,554</b>	<b>2,531,805</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	112,126	106,780	107,092	110,437	113,906
Rental income	3,595	3,595	3,595	3,892	3,855
Royalties	2,700	2,700	2,700	2,700	2,700
Other	35,744	41,937	34,459	34,460	34,436
<b>Total own-source revenue</b>	<b>154,165</b>	<b>155,012</b>	<b>147,846</b>	<b>151,489</b>	<b>154,897</b>
<b>Gains</b>					
Sale of assets	-	-	-	-	-
Other	34	33	33	33	33
<b>Total gains</b>	<b>34</b>	<b>33</b>	<b>33</b>	<b>33</b>	<b>33</b>
<b>Total own-source income</b>	<b>154,199</b>	<b>155,045</b>	<b>147,879</b>	<b>151,522</b>	<b>154,930</b>
<b>Net (cost of)/contribution by services</b>	<b>2,702,498</b>	<b>2,588,704</b>	<b>2,512,669</b>	<b>2,407,032</b>	<b>2,376,875</b>
Revenue from Government	2,473,114	2,356,251	2,282,325	2,175,112	2,151,505
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(229,384)</b>	<b>(232,453)</b>	<b>(230,344)</b>	<b>(231,920)</b>	<b>(225,370)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income (loss)</b>	<b>(229,384)</b>	<b>(232,453)</b>	<b>(230,344)</b>	<b>(231,920)</b>	<b>(225,370)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(229,384)</b>	<b>(232,453)</b>	<b>(230,344)</b>	<b>(231,920)</b>	<b>(225,370)</b>



**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000
<b>Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations.</b>	-	-	-	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations <sup>1</sup>	229,384	232,453	230,344	231,920	225,370
<b>Total comprehensive income/(loss) - as per the statement of comprehensive income</b>	<b>(229,384)</b>	<b>(232,453)</b>	<b>(230,344)</b>	<b>(231,920)</b>	<b>(225,370)</b>

1. From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	6,547	6,547	6,547	6,547	6,547
Trade and other receivables	523,484	523,484	523,484	523,484	523,484
Other financial assets	43,248	43,248	43,248	43,248	43,248
<b>Total financial assets</b>	<b>573,279</b>	<b>573,279</b>	<b>573,279</b>	<b>573,279</b>	<b>573,279</b>
<b>Non-financial assets</b>					
Land and buildings	215,880	224,762	211,323	217,330	216,316
Property, plant and equipment	658,195	686,050	710,881	681,408	628,804
Intangibles	468,236	516,745	529,557	533,283	529,132
Inventories	12,813	12,813	12,813	12,813	12,813
Other non-financial assets	47,567	47,567	47,567	47,567	47,567
<b>Total non-financial assets</b>	<b>1,402,691</b>	<b>1,487,937</b>	<b>1,512,141</b>	<b>1,492,401</b>	<b>1,434,632</b>
<b>Total assets</b>	<b>1,975,970</b>	<b>2,061,216</b>	<b>2,085,420</b>	<b>2,065,680</b>	<b>2,007,911</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	76,705	76,706	76,706	76,706	76,706
Other payables	168,161	180,537	173,816	173,816	173,816
<b>Total payables</b>	<b>244,866</b>	<b>257,243</b>	<b>250,522</b>	<b>250,522</b>	<b>250,522</b>
<b>Interest bearing liabilities</b>					
Leases	389	389	389	389	389
<b>Total interest bearing liabilities</b>	<b>389</b>	<b>389</b>	<b>389</b>	<b>389</b>	<b>389</b>
<b>Provisions</b>					
Employee provisions	462,103	449,726	456,446	456,446	456,446
Other provisions	40,195	40,195	40,195	40,195	40,195
<b>Total provisions</b>	<b>502,298</b>	<b>489,921</b>	<b>496,641</b>	<b>496,641</b>	<b>496,641</b>
<b>Total liabilities</b>	<b>747,553</b>	<b>747,553</b>	<b>747,552</b>	<b>747,552</b>	<b>747,552</b>
<b>Net assets</b>	<b>1,228,417</b>	<b>1,313,663</b>	<b>1,337,868</b>	<b>1,318,128</b>	<b>1,260,359</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	2,109,709	2,427,407	2,681,955	2,894,135	3,061,736
Reserves	245,269	245,269	245,269	245,269	245,269
Retained surplus	-	-	-	-	-
(accumulated deficit)	(1,126,561)	(1,359,013)	(1,589,356)	(1,821,276)	(2,046,646)
<b>Total parent entity interest</b>	<b>1,228,417</b>	<b>1,313,663</b>	<b>1,337,868</b>	<b>1,318,128</b>	<b>1,260,359</b>
<b>Total Equity</b>	<b>1,228,417</b>	<b>1,313,663</b>	<b>1,337,868</b>	<b>1,318,128</b>	<b>1,260,359</b>

\* Equity is the residual interest in assets after the deduction of liabilities.

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2016-17)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2016</b>				
Balance carried forward from previous period	(1,126,561)	245,269	2,109,709	1,228,417
<b>Adjusted opening balance</b>	<b>(1,126,561)</b>	<b>245,269</b>	<b>2,109,709</b>	<b>1,228,417</b>
<b>Comprehensive income</b>				
Other comprehensive income	-	-	-	-
Surplus (deficit) for the period	(232,453)	-	-	(232,453)
<b>Total comprehensive income</b>	<b>(232,453)</b>	<b>-</b>	<b>-</b>	<b>(232,453)</b>
of which:				
Attributable to the Australian Government	(232,453)	-	-	(232,453)
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity injection				
Equity Injection - Appropriation	-	-	197,179	197,179
Departmental Capital Budget (DCB)	-	-	120,519	120,519
Restructuring				
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>317,698</b>	<b>317,698</b>
<b>Estimated closing balance as at 30 June 2017</b>	<b>(1,359,013)</b>	<b>245,269</b>	<b>2,427,407</b>	<b>1,313,663</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(1,359,013)</b>	<b>245,269</b>	<b>2,427,407</b>	<b>1,313,663</b>

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	2,495,967	2,355,236	2,282,358	2,175,091	2,151,505
Sale of goods and rendering of services	121,766	115,642	113,821	117,612	125,710
Net GST received	105,590	103,049	97,512	90,485	90,590
Other	28,001	34,972	27,995	27,996	25,527
<b>Total cash received</b>	<b>2,751,324</b>	<b>2,608,899</b>	<b>2,521,686</b>	<b>2,411,184</b>	<b>2,393,332</b>
<b>Cash used</b>					
Employees	1,445,110	1,367,010	1,327,052	1,307,072	1,280,820
Suppliers	1,306,214	1,241,888	1,194,633	1,104,111	1,112,511
Borrowing costs	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	<b>2,751,324</b>	<b>2,608,899</b>	<b>2,521,686</b>	<b>2,411,184</b>	<b>2,393,332</b>
<b>Net cash from/(used by) operating activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	328,857	317,698	254,548	194,537	167,601
<b>Total cash used</b>	<b>328,857</b>	<b>317,698</b>	<b>254,548</b>	<b>194,537</b>	<b>167,601</b>
<b>Net cash from/(used by) investing activities</b>	<b>(328,857)</b>	<b>(317,698)</b>	<b>(254,548)</b>	<b>(194,537)</b>	<b>(167,601)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	328,857	317,698	254,548	194,537	167,601
<b>Total cash received</b>	<b>328,857</b>	<b>317,698</b>	<b>254,548</b>	<b>194,537</b>	<b>167,601</b>
<b>Cash used</b>					
Repayment of borrowings	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cash from/(used by) financing activities</b>	<b>328,857</b>	<b>317,698</b>	<b>254,548</b>	<b>194,537</b>	<b>167,601</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	6,547	6,547	6,547	6,547	6,547
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>6,547</b>	<b>6,547</b>	<b>6,547</b>	<b>6,547</b>	<b>6,547</b>

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (DCB)	116,639	120,519	116,944	118,306	119,342
Equity injections - Bill 2	212,218	197,179	137,604	76,231	48,259
<b>Total new capital appropriations</b>	<b>328,857</b>	<b>317,698</b>	<b>254,548</b>	<b>194,537</b>	<b>167,601</b>
<b>Provided for:</b>					
Purchase of non-financial assets	328,857	317,698	254,548	194,537	167,601
<b>Total items</b>	<b>328,857</b>	<b>317,698</b>	<b>254,548</b>	<b>194,537</b>	<b>167,601</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations <sup>1</sup>	212,218	197,179	137,604	76,231	48,259
Funded by capital appropriation - DCB <sup>2</sup>	116,639	120,519	116,944	118,306	119,342
<b>TOTAL</b>	<b>328,857</b>	<b>317,698</b>	<b>254,548</b>	<b>194,537</b>	<b>167,601</b>

1. Includes both current and prior Act 2 and Bills 4/6 appropriations and special capital appropriations.

2. Does not include annual finance lease costs. Includes purchase from current and previous years' DCBs.

Note: Capital funds of \$7.4 million has been moved from 2015-16 to 2016-17. This statement has been prepared on Australian Accounting Standards basis.

**Table 3.6: Statement of asset movements (Budget year 2016-17)**

	Asset Category (as appropriate)				Total
	Land	Buildings	Other property, plant and equipment	Computer software and Intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2016</b>					
Gross book value	23,365	224,021	736,769	1,409,425	2,393,580
Accumulated depreciation /amortisation and impairment	-	(31,506)	(78,574)	(941,189)	(1,051,269)
<b>Opening net book balance</b>	<b>23,365</b>	<b>192,515</b>	<b>658,195</b>	<b>468,236</b>	<b>1,342,311</b>
<b>CAPITAL ASSET ADDITIONS</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity <sup>1</sup>	-	40,736	103,495	173,467	317,698
<b>Total additions</b>	<b>-</b>	<b>40,736</b>	<b>103,495</b>	<b>173,467</b>	<b>317,698</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(31,854)	(75,640)	(124,959)	(232,453)
Other	-	-	-	-	-
<b>Total other movements</b>	<b>-</b>	<b>(31,854)</b>	<b>(75,640)</b>	<b>(124,959)</b>	<b>(232,453)</b>
<b>As at 30 June 2017</b>					
Gross book value	23,365	264,757	840,264	1,582,893	2,711,279
Accumulated depreciation/ amortisation and impairment	-	(63,360)	(154,214)	(1,066,148)	(1,283,722)
<b>Closing net book balance</b>	<b>23,365</b>	<b>201,397</b>	<b>686,050</b>	<b>516,745</b>	<b>1,427,557</b>

1. 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2016-17.

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>EXPENSES</b>					
Supplier	1,919,199	1,836,903	814,306	731,773	690,975
Grants and Subsidies	7,616	6,711	7,211	862	862
Personal benefits	259,771	263,707	242,516	244,817	250,939
Depreciation and amortisation	129,233	74,268	74,271	74,273	72,966
Write-down and impairment of assets	25,607	25,607	25,607	25,607	25,607
Other expenses	-	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>2,341,426</b>	<b>2,207,196</b>	<b>1,163,911</b>	<b>1,077,332</b>	<b>1,041,349</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Taxation revenue</b>					
Customs duty	13,428,650	14,009,200	14,619,250	16,139,450	17,559,450
Visa Application Charges	1,948,355	2,027,711	2,068,327	2,109,678	2,143,659
Other taxes	1,308,903	1,384,051	1,443,752	1,506,472	1,569,723
<b>Total taxation revenue</b>	<b>16,685,908</b>	<b>17,420,962</b>	<b>18,131,329</b>	<b>19,755,600</b>	<b>21,272,832</b>
<b>Non-taxation revenue</b>					
Sale of goods and rendering of services	2,500	2,500	2,500	2,500	2,500
Fees and fines	44,161	48,066	48,241	48,241	50,520
Other revenue	13,383	15,182	19,462	19,149	19,335
<b>Total non-taxation revenue</b>	<b>60,044</b>	<b>65,748</b>	<b>70,203</b>	<b>69,890</b>	<b>72,355</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>16,745,952</b>	<b>17,486,710</b>	<b>18,201,532</b>	<b>19,825,490</b>	<b>21,345,187</b>
<b>Gains</b>					
Reversal of previous asset write-downs and impairments	-	-	-	8,598	-
Other gains	-	-	-	-	-
<b>Total gains administered on behalf of Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,598</b>	<b>-</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>16,745,952</b>	<b>17,486,710</b>	<b>18,201,532</b>	<b>19,834,088</b>	<b>21,345,187</b>
<b>Net cost of/(contribution by) services</b>	<b>14,404,526</b>	<b>15,279,514</b>	<b>17,037,621</b>	<b>18,756,756</b>	<b>20,303,838</b>
<b>Surplus (deficit) after income tax</b>	<b>14,404,526</b>	<b>15,279,514</b>	<b>17,037,621</b>	<b>18,756,756</b>	<b>20,303,838</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Items not subject to subsequent reclassification to profit or loss					
Changes in asset revaluation surplus	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income (loss)</b>	<b>14,404,526</b>	<b>15,279,514</b>	<b>17,037,621</b>	<b>18,756,756</b>	<b>20,303,838</b>

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	23,926	23,926	23,926	23,926	23,926
Taxation receivable	271,717	258,217	274,717	291,217	297,717
Trade and other receivables	23,513	17,948	12,383	29,887	17,780
Other financial assets	11,620	11,620	11,620	11,620	11,620
<b>Total financial assets</b>	<b>330,776</b>	<b>311,711</b>	<b>322,646</b>	<b>356,650</b>	<b>351,043</b>
<b>Non-financial assets</b>					
Land and buildings	1,591,096	1,668,945	1,629,178	1,569,822	1,525,268
Property, plant and equipment	165,166	160,673	151,126	141,588	133,521
Intangibles	-	-	-	-	-
Other non-financial assets	661	661	661	661	661
<b>Total non-financial assets</b>	<b>1,756,923</b>	<b>1,830,279</b>	<b>1,780,965</b>	<b>1,712,071</b>	<b>1,659,450</b>
<b>Total assets administered on behalf of Government</b>	<b>2,087,699</b>	<b>2,141,990</b>	<b>2,103,611</b>	<b>2,068,721</b>	<b>2,010,493</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	14,520	14,520	14,520	14,520	14,520
Personal benefits	9,663	9,663	9,663	9,663	9,663
Grants	-	-	-	-	-
Other payables	267,566	267,566	267,566	267,566	267,566
<b>Total payables</b>	<b>291,749</b>	<b>291,749</b>	<b>291,749</b>	<b>291,749</b>	<b>291,749</b>
<b>Interest bearing liabilities</b>					
Loans	62,578	62,578	62,578	62,578	62,578
Deposits	1,413	1,413	1,413	1,413	1,413
<b>Total interest bearing liabilities</b>	<b>63,991</b>	<b>63,991</b>	<b>63,991</b>	<b>63,991</b>	<b>63,991</b>
<b>Provisions</b>					
Other provisions	20,032	20,032	20,032	20,032	20,032
<b>Total provisions</b>	<b>20,032</b>	<b>20,032</b>	<b>20,032</b>	<b>20,032</b>	<b>20,032</b>
<b>Total liabilities administered on behalf of Government</b>	<b>375,772</b>	<b>375,772</b>	<b>375,772</b>	<b>375,772</b>	<b>375,772</b>
<b>Net assets/(liabilities)</b>	<b>1,711,927</b>	<b>1,766,218</b>	<b>1,727,839</b>	<b>1,692,949</b>	<b>1,634,721</b>

Note: This statement has been prepared on Australian Accounting Standards basis.



**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sales of goods and rendering of services	61,249	65,104	65,279	51,606	60,427
Taxes	16,984,786	17,719,829	18,400,205	20,024,476	21,675,332
Net GST received	94,818	73,870	60,385	90,251	92,294
Other	11,207	5,275	9,555	9,242	9,428
<b>Total cash received</b>	<b>17,152,060</b>	<b>17,864,078</b>	<b>18,535,424</b>	<b>20,175,575</b>	<b>21,837,481</b>
<b>Cash used</b>					
Grant	-	-	-	-	-
Subsidies paid	7,616	6,711	7,211	862	862
Personal benefits	270,887	270,418	249,727	244,817	250,939
Suppliers	1,999,882	1,899,979	825,254	817,950	783,269
Other	420,000	420,000	420,000	420,000	420,000
<b>Total cash used</b>	<b>2,698,385</b>	<b>2,597,108</b>	<b>1,502,192</b>	<b>1,483,629</b>	<b>1,455,070</b>
<b>Net cash from/(used by) operating activities</b>	<b>14,453,675</b>	<b>15,266,970</b>	<b>17,033,232</b>	<b>18,691,946</b>	<b>20,382,411</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sale of property, plant and equipment and intangibles	-	-	-	23,069	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,069</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	202,754	147,624	24,957	19,850	20,345
<b>Total cash used</b>	<b>202,754</b>	<b>147,624</b>	<b>24,957</b>	<b>19,850</b>	<b>20,345</b>
<b>Net cash from/(used by) investing activities</b>	<b>(202,754)</b>	<b>(147,624)</b>	<b>(24,957)</b>	<b>3,219</b>	<b>(20,345)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Capital injections	202,754	147,624	24,957	19,850	20,345
<b>Total cash received</b>	<b>202,754</b>	<b>147,624</b>	<b>24,957</b>	<b>19,850</b>	<b>20,345</b>
<b>Net cash from (used by) financing activities</b>	<b>202,754</b>	<b>147,624</b>	<b>24,957</b>	<b>19,850</b>	<b>20,345</b>
<b>Net increase (decrease) in cash</b>	<b>14,453,675</b>	<b>15,266,970</b>	<b>17,033,232</b>	<b>18,715,015</b>	<b>20,382,411</b>

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forw ard estimate \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000
Cash and cash equivalents at beginning of reporting period	23,926	23,926	23,926	23,926	23,926
Cash from Official Public Account for:					
- Appropriations	2,158,811	2,017,013	935,582	1,379,351	1,362,776
<b>Total cash from Official Public Account</b>	<b>2,182,737</b>	<b>2,040,939</b>	<b>959,508</b>	<b>1,403,277</b>	<b>1,386,702</b>
Cash to Official Public Account for:					
- Appropriations	16,612,486	17,283,983	17,968,814	20,094,366	21,745,187
<b>Total cash to Official Public</b>	<b>16,612,486</b>	<b>17,283,983</b>	<b>17,968,814</b>	<b>20,094,366</b>	<b>21,745,187</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>23,926</b>	<b>23,926</b>	<b>23,926</b>	<b>23,926</b>	<b>23,926</b>

Note: This statement has been prepared on Australian Accounting Standards basis.

**Table 3.10: Administered capital budget statement (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (ACB)	26,098	18,856	19,367	19,850	20,345
Administered Assets and Liabilities - Bill 2	140,350	124,074	5,590	-	-
<b>Total new capital appropriations</b>	<b>166,448</b>	<b>142,930</b>	<b>24,957</b>	<b>19,850</b>	<b>20,345</b>
<i>Provided for:</i>					
Purchase of non-financial assets	166,448	142,930	24,957	19,850	20,345
<b>Total Items</b>	<b>166,448</b>	<b>142,930</b>	<b>24,957</b>	<b>19,850</b>	<b>20,345</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations <sup>1</sup>	181,350	124,074	5,590	-	-
Funded by capital appropriation - ACB <sup>2</sup>	21,404	23,550	19,367	19,850	20,345
<b>TOTAL</b>	<b>202,754</b>	<b>147,624</b>	<b>24,957</b>	<b>19,850</b>	<b>20,345</b>

1. Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

2. Does not include annual finance lease costs. Includes purchases from current and previous years' Administered Capital Budgets (ACBs).

Note: Capital funds of \$70.0 million has been moved from 2015-16 to 2016-17. This statement has been prepared on Australian Accounting Standards basis.

**Table 3.11: Statement of administered asset movements (Budget year 2016-17)**

	Asset Category (as appropriate)				Total \$'000
	Land \$'000	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2016</b>					
Gross book value	64,456	1,647,303	176,007	-	1,887,766
Accumulated depreciation/amortisation and impairment	-	(120,663)	(10,841)	-	(131,504)
<b>Opening net book balance</b>	<b>64,456</b>	<b>1,526,640</b>	<b>165,166</b>	<b>-</b>	<b>1,756,262</b>
<b>CAPITAL ASSET ADDITIONS</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity <sup>1</sup>	-	141,618	6,006	-	147,624
<b>Total additions</b>	<b>-</b>	<b>141,618</b>	<b>6,006</b>	<b>-</b>	<b>147,624</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(63,769)	(10,499)	-	(74,268)
Restructuring	-	-	-	-	-
<b>Total other movements</b>	<b>-</b>	<b>(63,769)</b>	<b>(10,499)</b>	<b>-</b>	<b>(74,268)</b>
<b>As at 30 June 2017</b>					
Gross book value	64,456	1,788,921	182,013	-	2,035,390
Accumulated depreciation/amortisation and impairment	-	(184,432)	(21,340)	-	(205,772)
<b>Closing net book balance</b>	<b>64,456</b>	<b>1,604,489</b>	<b>160,673</b>	<b>-</b>	<b>1,829,618</b>

1. 'Appropriation equity' refers to Administered Assets and Liabilities appropriations provided through Appropriation Bill (No.2) 2016-17.

Note: This statement has been prepared on Australian Accounting Standards basis.