



Australian Government

Department of Immigration and Border Protection

Statement of Assets and Liabilities Position

Form 1139A

Completing the Statement of Assets and Liabilities Position (SALP)

This information is needed so that we can assess your total net value of assets required for the Business Innovation and Investment (Provisional) subclass 188 visa.

Applicants under the **Business Innovation Stream** are required to provide 1 statement to evidence that the applicant and/or their spouse or de facto partner own net assets of at least AUD 800,000 at the time of invitation or on a date within 3 months preceding the time of invitation to apply for the visa. If applicants under the Business Innovation stream are claiming points in 'net personal and business assets', they are also required to provide 2 consecutive snapshots of their financial situation throughout the 2 fiscal years prior to the time of invitation to apply for the visa.

You will therefore need to complete at least 1 and possibly 4 SALP statements for the Business Innovation stream.

Applicants under the **Investor Stream** are required to provide 3 consecutive statements of their financial situation showing that the applicant and/or their spouse or de facto partner have 50% more than the proposed designated investment(s), that is, you have owned net assets of AUD 2,250,000 throughout the 2 fiscal years prior to the time you are invited to apply for the visa. If the application for the Investor stream is made 3 months or more after the end of the most recent fiscal year, you must complete another SALP for your financial situation as of the date you apply for this visa.

You will therefore need to complete at least 2 and possibly 4 SALP statements for the Investor stream.

Applicants under the **Significant Investor stream** are required to provide evidence that the applicant and/or their spouse or de facto partner own net assets of a minimum of AUD 5,000,000 which are proposed to be used to fund the complying significant investments, at the visa application date or on a date within 3 months preceding the visa application date.

You will need to complete 1 SALP statement for the Significant Investor stream.

Applicants under the **Premium Investor stream** are required to provide evidence that the applicant and/or their spouse or de facto partner own net assets of a minimum of AUD 15,000,000 which are proposed to be used to fund the complying premium investment.

You will need to complete 1 SALP statement for the Premium Investor stream.

Completing the form

Columns 1 and 2 — Type of asset and details

Cash on deposit	List each bank and bank address where cash is held on deposit. Include the bank account number and other necessary details.
Property	List the address for each property and indicate whether it is tenanted or untenanted.
Business ownership	List each business (including address) and indicate the applicant's percentage ownership.
Loans to business	List each business (including address).
Stocks and bonds	List stocks, shares, bonds, debentures.
Bullion	List whether gold or silver and state where it is held.

Note: See column 6 for details of acceptable documentary evidence.

Column 3 — Asset value

- State the value of each asset in the relevant currency.
- At the bottom of column 3 give both the total relevant currency and Australian dollar value of eligible assets and personal assets.

- At the bottom of each Part show the conversion rate used and the date at which the conversion rate was correct (this should be the end of the fiscal year covered by the statement).

Note: See column 6 for details of acceptable documentary evidence.

Column 4 — Liabilities (if any)

- State in the relevant currency the amount of liability against each asset, eg. for property, indicate the amount of mortgage and/or any other loan against the property; for other assets, indicate the amount of loans. Include any other liabilities, eg. credit cards, unsecured loans, third party loans etc.
- At the bottom of column 4, give both the relevant currency and Australian dollar value of the total liability for eligible assets and personal assets. Use the same conversion rates as for column 3.

Note: See column 6 for details of acceptable documentary evidence.

Column 5 — Net Asset Value

- Subtract the figure in Column 4 from the figure in Column 3 to give a net value of each asset in relevant currency.
- At the bottom of column 5, give the relevant currency and Australian dollar total net asset value for eligible assets and personal assets. Use the same conversion rate as for column 3.

Column 6 — Page reference and acceptable documentation

You must provide documentation proving asset ownership, value and/or any liabilities.

For each asset listed in column 2, indicate the page number for the attached documentary evidence of ownership (column 2), asset value (column 3), and/or liability (column 4).

Acceptable documentation for each type of asset is as follows:

- CASH
 - Bank confirmation of account statements as at the end of each relevant fiscal year (Banks often have their own standard form that can be used for such purposes).
 - You may be asked to provide additional bank confirmation of account statements for the intervening periods if significant variations in balances have occurred.
- REAL ESTATE
 - Original or certified copies of title deeds.
 - Independent valuations by bank-approved valuers on each of the properties including title details.
 - Other evidence such as sales and purchase agreements.
- STOCKS AND BONDS
 - Record of share transactions verified by stock broker or stock exchange as at the end of the fiscal year.
 - Share scrip contract (buy/sell) indicating the market value of shares.
- BUSINESS OWNERSHIP
 - Financial statements of the relevant business as at the end of the fiscal year.
 - Documentary proof of your ownership share in the business.
- LOANS TO BUSINESS
 - Confirmation by a recognised accountant that the loan is recorded in the financial statements of the debtor business.
 - Bank statements evidencing the loan by showing a withdrawal from the creditor's account and deposit into the debtor's account to the value of that loan.
- BULLION
 - Purchase contract from a registered bullion dealer.
 - Independent confirmation that you still own the bullion and indicating where it is held (for security purposes).

Note: All documents must refer specifically to the values as at the dates required and include your name (and/or the name of your spouse or de facto partner, where relevant).

Statement of Assets and Liabilities Position (SALP)

Note: Read the instructions on Page 1 before completing the Statement of Assets and Liabilities Position (SALP)

As at end of fiscal year (insert year)

OR As at date of application (insert date) / /

1	2	3	4	5	6
Type of eligible investment asset	Details of eligible investment asset (eg. account number, address)	Asset value (in relevant currency)	Liabilities, if any (in relevant currency)	Net assets (in relevant currency)	Page reference
Cash on deposit					
Real estate					
Business ownership					
Loans to business					
Stocks and bonds					
Bullion					
Other personal assets					
Total value (in relevant currency)					
Total value (in AUD *)		AUD	AUD	AUD	

* Conversion rate = at (date) / /